



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

2023/24 ADJUSTMENTS BUDGET

25 APRIL 2024

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY – CITY OF CAPE TOWN 1

1. MAYOR'S REPORT	1
2. RESOLUTIONS	2
3. EXECUTIVE SUMMARY	3
4. ADJUSTMENTS BUDGET TABLES – CITY OF CAPE TOWN	3
5. ADJUSTMENTS TO BUDGET ASSUMPTIONS.....	20
6. ADJUSTMENTS TO BUDGET FUNDING	20
7. ADJUSTMENTS RELATED TO ALLOCATIONS AND GRANTS TO THE CITY.....	20
8. ADJUSTMENTS TO TRANSFERS AND GRANTS MADE BY THE CITY	20
9. ADJUSTMENTS TO COUNCILLOR AND BOARD MEMBER ALLOWANCES AND EMPLOYEE BENEFITS.....	20
10. ADJUSTMENTS TO SERVICE DELIVERY AND BUDGET IMPLEMENTATION PLAN	20
11. ADJUSTMENTS TO CAPITAL EXPENDITURE	20

PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES – PARENT MUNICIPALITY AND ENTITIES 21

PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC) 33

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN STADIUM (CTS)38

MUNICIPAL MANAGER'S QUALITY CERTIFICATION 42

LIST OF TABLES

<i>Table 1: Fund shifts in relation to the capital programme for 2023/24</i>	<i>3</i>
<i>Table 2: MBRR Table B1 – Adjustments Budget Summary.....</i>	<i>4</i>
<i>Table 3: MBRR Table B2 – Adjustments Budget Financial Performance (standard classification)...</i>	<i>6</i>
<i>Table 4: MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote).....</i>	<i>7</i>
<i>Table 5: MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)</i>	<i>8</i>
<i>Table 6: MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source</i>	<i>9</i>
<i>Table 7: MBRR Table B6 – Adjustments Budget Financial Position</i>	<i>11</i>
<i>Table 8: MBRR Table B7 – Adjustments Budget Cash Flow Statement.....</i>	<i>13</i>
<i>Table 9: MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation</i>	<i>14</i>
<i>Table 10: MBRR Table B9 - Asset Management.....</i>	<i>15</i>
<i>Table 11: MBRR Table B10 - Basic Service Delivery Measurement.....</i>	<i>18</i>
<i>Table 12: MBRR Table B1 - Consolidated Adjustments Budget Summary.....</i>	<i>21</i>
<i>Table 13: MBRR Table B2 - Consolidated Adjustments Budget Financial Performance (standard classification)</i>	<i>22</i>
<i>Table 14: MBRR Table B3 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure by municipal vote).....</i>	<i>23</i>
<i>Table 15: MBRR Table B4 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure).....</i>	<i>24</i>
<i>Table 16: MBRR Table B5 - Consolidated Adjustments Capital Expenditure Budget by vote and funding.....</i>	<i>25</i>
<i>Table 17: MBRR Table B6 - Consolidated Adjustments Budget Financial Position</i>	<i>26</i>
<i>Table 18: MBRR Table B7 - Consolidated Adjustments Budget Cash Flow</i>	<i>27</i>
<i>Table 19: MBRR Table B8 - Consolidated Cash backed reserves/accumulated surplus reconciliation</i>	<i>27</i>
<i>Table 20: MBRR Table B9 - Consolidated Asset Management</i>	<i>28</i>
<i>Table 21: MBRR Table B10 - Consolidated Basic service delivery measurement</i>	<i>31</i>
<i>Table 22: MBRR Table E1 - Adjustments Budget Summary - CTICC.....</i>	<i>33</i>
<i>Table 23: MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC.....</i>	<i>34</i>
<i>Table 24: MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC.....</i>	<i>35</i>
<i>Table 25: MBRR Table E4 Adjustments Budget - Financial Position - CTICC</i>	<i>36</i>
<i>Table 26: MBRR Table E5 Adjustments Budget - Cash Flows - CTICC</i>	<i>37</i>
<i>Table 27: MBRR Table E1 Adjustments Budget Summary - CTS</i>	<i>38</i>
<i>Table 28: MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTS</i>	<i>39</i>
<i>Table 29: MBRR Table E4 Adjustments Budget - Financial Position - CTS.....</i>	<i>40</i>
<i>Table 30: MBRR Table E5 Adjustments Budget - Cash Flows - CTS.....</i>	<i>41</i>

LIST OF ANNEXURES

Annexure 1: Adjustments to 2023/24 operating budget (April 2024)

Annexure 2.1: 2023/24 Capital adjustments budget (April 2024): Summary per major fund source

Annexure 2.2: 2023/24 Capital adjustments budget (April 2024): Details of 2023/24 increases/decreases with motivations

Annexure 3: 2023/24 IDP Financial Plan (April 2024)

GLOSSARY OF TERMS AND ABBREVIATIONS

Adjustments Budgets – Prescribed in section 28 of the Municipal Finance Management Act. The formal means by which a municipality may revise its budget during a financial year.

Allocations – Money received from Provincial and National Treasury.

Budget – The financial plan of a municipality.

Capital Expenditure – Spending on municipal assets such as land, buildings and vehicles. Any capital expenditure must be reflected as an asset on a municipality's balance sheet.

Cash Flow Statement – A statement showing when actual cash will be received and spent and the month end cash and short-term investment balances.

CGD – Capital Grants and Donations mainly comprising of National and Provincial Government allocations as well as public contributions and donations from external parties.

CCT – City of Cape Town

CRR – Capital Replacement Reserve. An internal funding source used for capital projects, which must at all times be cash-backed in line with Section 18 of the MFMA.

CTICC – Cape Town International Convention Centre

CTS – Cape Town Stadium

EFF – External Financing Fund. Internal funding mechanism and funded from borrowing for capital expenditure.

GFS – Government Finance Statistics. An internationally recognised classification system that facilitates comparisons between municipalities.

IDP – Integrated Development Plan. The main strategic planning document of a municipality.

MBRR – Municipal Budget Reporting Regulations

MFMA – Municipal Finance Management Act (No 53 of 2003). The principal piece of legislation relating to municipal financial management.

MTREF – Medium Term Revenue and Expenditure Framework, as prescribed by the MFMA. It sets out indicative revenue and projected expenditure for the budget year, plus two outer financial years.

NT – National Treasury

Operating Expenditure – The day-to-day expenses of a municipality such as general expenses, salaries & wages and repairs & maintenance.

Rates – Local Government tax based on assessed valuation of a property.

SFA – Strategic Focus Areas. The main priorities of a municipality as set out in the IDP. Budgeted spending must contribute towards achievement of these Strategic Focus Areas.

Vote – One of the main segments into which a budget is divided, usually at directorate level.

WCG – Western Cape Government

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY – CITY OF CAPE TOWN

1. Mayor's Report

1.1. Summary of reasons for the adjustments budget

The primary reason for the recommendation to adopt an April 2024 adjustments budget is additional funding allocations from National Treasury as per Gazette 50318 - dated 20 March 2024 - for the 2023/24 financial year.

Further adjustment details are listed below.

a. Allocations and grant adjustments

▪ Operating grants and donations

A reduction of R15 million within the Urban Waste Directorate on the Public Employment Programme (PEP) Grant, which is funding the creation of public employment opportunities as part of the Presidential Employment Stimulus Programme. A concomitant reduction of the same amount was effected on the expenditure budget.

▪ Capital grants and donations

Informal Settlements Upgrading Partnership Grant (ISUPG) (national funding) increases by R70,6 million as a result of additional funding allocations from National Treasury.

b. Administrative transfers/virements of budgetary provisions - Capital budget

Administrative transfers/virements of budgetary provisions, as approved in terms of Council's System of Delegations of Powers and the Virement Policy, and processed in the City's accounting system up to 4 April 2024.

Recommendations to Council regarding the budget

Taking into consideration the reasons listed in paragraph 1.1, it is recommended that Council approves an adjustments budget.

2. Resolutions

The resolutions tabled at Council for consideration with approval of the adjustments budget are:

- a. That the City's adjustments budget for the 2023/24 financial year be approved and adopted, as set out in the following tables and annexures:
 - i. Operating revenue and expenditure by standard classification reflected in Table 3 on page 6.
 - ii. Operating revenue and expenditure by municipal vote reflected in Table 4 on page 7.
 - iii. Operating revenue by source and expenditure by type reflected in Table 5 on page 8.
 - iv. Capital appropriations by vote reflected in Table 6 on page 9, Annexure 2.1 and Annexure 2.2.
 - v. Capital expenditure by standard classification reflected in Table 6 on page 9.
 - vi. Capital funding by source reflected in Table 6 on page 9.
 - vii. Budgeted cash flow statement as reflected in Table 8 on page 13.
- b. That the amended MTREF IDP chapter for 2023/24, as set out in Annexure 3, be used to update the current chapter in the approved Integrated Development Plan (IDP).

3. Executive Summary

3.1. General

Matters proposed for incorporation into the adjustments budget are listed below.

3.2. Provision of basic services

The budget amendments in this adjustments budget will have no detrimental impact on the provision of basic services.

3.3. Adjustment highlights

3.3.1. Adjustments made to the operating budget

Full details of proposed amendments to the 2023/24 operating budget are reflected in Annexure 1 to this report.

3.3.2. Adjustments made to the capital budget

Directorate/departmental submissions received for budgetary inclusion total R70,6 million, with funding sources split as shown in the table below.

Table 1: Fund shifts in relation to the capital programme for 2023/24

Major Fund Source R Thousand	Latest Approved Budget	Proposed Budget	Increase/ Decrease
Capital Replacement Reserve (CRR)	1 296 740	1 296 740	0
Capital Grants & Donations (CGD)	2 819 523	2 890 078	70 555
External Financing Fund (EFF)	7 037 019	7 037 019	0
Revenue	103 943	103 943	0
TOTAL	11 257 226	11 327 781	70 555

The major increases and decreases in the 2022/23 financial year, as reflected above, are explained below.

CGD amendments

Informal Settlements Upgrading Partnership Grant (ISUPG) (national funding) increases by R70,6 million as a result of additional funding allocations from National Treasury as per Gazette 50318 - dated 20 March 2024 - for the 2023/24 financial year.

4. Adjustments Budget Tables – City of Cape Town

The ten primary budget tables, as required in terms of Part 4 of the Municipal Budget and Reporting Regulations (MBRR), are presented on page 4 to page 19.

These tables reflect the City's 2023/24 adjustments budget and MTREF to be approved by Council. Each table is accompanied by explanatory notes.

Table 2: MBRR Table B1 – Adjustments Budget Summary

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Financial Performance											
Property rates	11 857 238	11 857 238	–	–	–	–	–	–	11 857 238	12 587 669	13 582 225
Service charges	27 821 663	27 968 145	–	–	–	–	–	–	27 968 145	31 888 299	36 122 787
Investment revenue	1 193 514	1 369 275	–	–	–	–	–	–	1 369 275	1 035 487	880 214
Transfers recognised - operational	6 809 560	6 780 143	–	–	–	(15 000)	–	(15 000)	6 765 143	6 958 864	7 410 322
Other own revenue	10 948 944	12 237 218	–	–	–	–	–	–	12 237 218	11 449 536	12 040 476
Total Revenue (excluding capital transfers and	58 630 919	60 212 018	–	–	–	(15 000)	–	(15 000)	60 197 018	63 919 855	70 036 023
Employee costs	18 392 798	18 427 187	–	–	–	(22 562)	(8 555)	(31 117)	18 396 070	19 392 775	20 582 942
Remuneration of councillors	190 901	190 784	–	–	–	–	–	–	190 784	199 491	208 468
Depreciation & asset impairment	5 814 685	6 473 090	–	–	–	–	–	–	6 473 090	6 041 630	6 325 509
Finance charges	945 367	903 154	–	–	–	–	(2 953)	(2 953)	900 201	1 468 609	2 262 777
Inventory consumed and bulk purchases	20 048 940	20 715 791	–	–	–	10 388	9 036	19 424	20 735 215	23 212 588	26 463 541
Transfers and subsidies	371 815	408 943	–	–	–	–	(8 049)	(8 049)	400 894	340 171	375 439
Other expenditure	13 327 420	13 473 558	–	–	–	(2 826)	10 521	7 695	13 481 253	13 659 488	14 127 915
Total Expenditure	59 091 927	60 592 507	–	–	–	(15 000)	0	(15 000)	60 577 507	64 314 751	70 346 590
Surplus/(Deficit)	(461 007)	(380 489)	–	–	–	(0)	(0)	(0)	(380 489)	(394 896)	(310 568)
Transfers and subsidies - capital (monetary)	2 776 159	2 819 523	–	–	–	70 555	–	70 555	2 890 078	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers &	2 315 152	2 439 034	–	–	–	70 555	(0)	70 555	2 509 589	3 145 745	4 094 798
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	2 315 152	2 439 034	–	–	–	70 555	(0)	70 555	2 509 589	3 145 745	4 094 798
Capital expenditure & funds sources											
Capital expenditure	10 987 689	11 257 226	–	–	–	70 555	–	70 555	11 327 781	13 547 932	17 330 785
Transfers recognised - capital	2 776 159	2 819 523	–	–	–	70 555	–	70 555	2 890 078	3 580 157	4 404 488
Borrowing	6 500 000	3 500 000	–	–	–	–	–	–	3 500 000	8 826 561	11 942 999
Internally generated funds	1 711 530	4 937 703	–	–	–	–	–	–	4 937 703	1 141 215	983 298
Total sources of capital funds	10 987 689	11 257 226	–	–	–	70 555	–	70 555	11 327 781	13 547 932	17 330 785
Financial position											
Total current assets	20 198 576	20 835 469	–	–	–	–	(2 907)	(2 907)	20 832 562	22 906 008	25 342 576
Total non current assets	73 577 453	72 499 798	–	–	–	–	70 555	70 555	72 570 353	81 854 587	95 970 939
Total current liabilities	14 130 363	15 043 445	–	–	–	–	(2 907)	(2 907)	15 040 538	11 315 806	13 293 822
Total non current liabilities	17 802 712	14 128 646	–	–	–	–	–	–	14 128 646	26 135 868	36 615 974
Community wealth/Equity	61 842 954	64 163 176	–	–	–	70 555	(0)	70 555	64 233 731	67 308 921	71 403 719
Cash flows											
Net cash from (used) operating	6 256 640	6 024 418	–	–	–	55 555	12 093	67 648	6 092 065	7 064 091	8 330 066
Net cash from (used) investing	(10 017 881)	(10 173 016)	–	–	–	–	(70 555)	(70 555)	(10 243 571)	(11 625 962)	(17 266 087)
Net cash from (used) financing	4 851 848	1 844 114	–	–	–	–	–	–	1 844 114	6 236 254	10 653 166
Cash/cash equivalents at the year end	8 545 973	5 806 297	–	–	–	55 555	(58 462)	(2 907)	5 803 390	7 477 773	9 194 918
Cash backing/surplus reconciliation											
Cash and investments available	17 420 862	15 571 671	–	–	–	–	(2 907)	(2 907)	15 568 764	17 243 147	18 960 292
Application of cash and investments	9 164 357	9 215 712	–	–	–	–	(2 907)	(2 907)	9 212 805	6 122 295	6 790 459
Balance - surplus (shortfall)	8 256 505	6 355 959	–	–	–	–	(0)	(0)	6 355 959	11 120 852	12 169 833
Asset Management											
Asset register summary (WDV)	68 611 724	68 019 034	–	–	–	70 555	–	70 555	68 089 589	77 876 862	91 186 472
Depreciation	3 493 166	3 549 360	–	–	–	–	–	–	3 549 360	3 760 659	4 021 175
Renewal and Upgrading of Existing Assets	6 280 547	6 591 593	–	–	–	–	7 112	7 112	6 598 705	7 250 105	8 253 313
Repairs and Maintenance	5 483 217	5 803 336	–	–	–	–	11 400	11 400	5 814 736	5 755 088	6 064 435
Free services											
Cost of Free Basic Services provided	2 327 729	2 327 729	–	–	–	–	–	–	2 327 729	2 475 524	2 648 800
Revenue cost of free services provided	2 367 746	2 367 746	–	–	–	–	–	–	2 367 746	2 543 479	2 775 522
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	22 906	22 906	–	–	–	–	–	–	22 906	21 406	19 906
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Explanatory notes to MBRR Table B1 – Adjustments Budget Summary

1. Table B1 represents a high-level summation of the City's budget, providing a view that includes all major components, i.e. operating, capital, financial position, cash flow and MFMA funding compliance.
2. In essence it provides a synopsis of the amounts to be approved by Council for operating performance, resources deployed to capital expenditure, financial position, cash and funding compliance, and the City's commitment to eliminate basic service delivery backlogs.
3. The MFMA, through Section 18, requires that a budget be funded from realistically anticipated revenue to be collected and cash-backed accumulated funds from previous years, not committed for other purposes.

To test whether the City's budget is funded it is required to collectively assess the financial performance, capital budget, financial position and cash flow budgets. The City's key outcomes in this regard are as:

- a. The City's Financial Performance section of the prescribed pro forma Table B1 shows a surplus position for the 2023/24 MTREF.
- b. The cash flow budget outcome shows that budget is funded from uncommitted, previous years' surpluses.
- c. The capital budget is funded from the following sources:
 - i. Transfers recognised - capital and public contributions & donations, which are shown on the financial performance budget;
 - ii. Borrowing, which is shown in the cash flow budget as part of the net cash from financing activities; and
 - iii. Internally generated funds financed from previous years' accumulated surpluses, previous years' contributions to CRR and Development Charges already collected. The affordability and sustainability of these funds are confirmed by the positive cash flow outcome over the 2023/24 MTREF.
- d. The City's cash backing/surplus reconciliation over the 2023/24 MTREF shows a positive outcome, which is an indication that the City's budget is funded and that the City will be able to afford its commitments over the next three years.

Table 3: MBRR Table B2 – Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue - Functional											
<i>Governance and administration</i>	18 796 863	19 197 455	–	–	–	–	698	698	19 198 154	19 674 936	20 819 095
Executive and council	355	355	–	–	–	–	–	–	355	371	387
Finance and administration	18 796 504	19 197 097	–	–	–	–	698	698	19 197 795	19 674 562	20 818 704
Internal audit	3	3	–	–	–	–	–	–	3	4	4
<i>Community and public safety</i>	3 884 540	4 538 983	–	–	–	70 555	(698)	69 857	4 608 840	4 086 906	4 282 778
Community and social services	132 827	118 752	–	–	–	–	(438)	(438)	118 315	110 706	171 437
Sport and recreation	85 892	67 932	–	–	–	–	(261)	(261)	67 671	75 970	66 748
Public safety	1 677 234	2 326 639	–	–	–	–	(0)	(0)	2 326 639	1 704 283	1 732 913
Housing	1 521 459	1 580 695	–	–	–	70 555	0	70 555	1 651 250	1 665 329	1 775 081
Health	467 127	444 965	–	–	–	–	–	–	444 965	530 618	536 600
<i>Economic and environmental services</i>	3 182 528	3 094 502	–	–	–	(4 000)	–	(4 000)	3 090 502	3 658 879	4 395 880
Planning and development	767 387	677 662	–	–	–	(4 000)	–	(4 000)	673 662	575 521	568 115
Road transport	2 358 257	2 353 456	–	–	–	–	–	–	2 353 456	3 072 461	3 805 011
Environmental protection	56 884	63 384	–	–	–	–	–	–	63 384	10 898	22 754
<i>Trading services</i>	35 537 591	36 195 043	–	–	–	(11 000)	0	(11 000)	36 184 043	40 033 973	44 937 573
Energy sources	20 234 590	20 246 424	–	–	–	–	0	0	20 246 424	23 660 895	27 177 656
Water management	9 703 941	10 321 135	–	–	–	–	–	–	10 321 135	10 354 183	11 196 039
Waste water management	3 557 952	3 562 206	–	–	–	–	–	–	3 562 206	3 862 526	4 232 471
Waste management	2 041 107	2 065 278	–	–	–	(11 000)	–	(11 000)	2 054 278	2 156 368	2 331 407
<i>Other</i>	5 557	5 557	–	–	–	–	–	–	5 557	5 802	6 063
Total Revenue - Functional	61 407 079	63 031 541	–	–	–	55 555	0	55 555	63 087 096	67 460 497	74 441 389
Expenditure - Functional											
<i>Governance and administration</i>	2 882 260	3 110 657	–	–	–	–	(11 975)	(11 975)	3 098 682	3 055 895	3 286 302
Executive and council	167 299	182 148	–	–	–	–	447	447	182 595	158 501	152 285
Finance and administration	2 711 654	2 925 115	–	–	–	–	(12 423)	(12 423)	2 912 692	2 894 700	3 131 933
Internal audit	3 307	3 395	–	–	–	–	–	–	3 395	2 693	2 084
<i>Community and public safety</i>	13 971 690	14 452 616	–	–	–	–	18 852	18 852	14 471 468	14 668 194	15 329 503
Community and social services	2 005 124	1 988 138	–	–	–	–	2 022	2 022	1 990 159	2 131 413	2 254 788
Sport and recreation	2 167 225	2 047 779	–	–	–	–	6 521	6 521	2 054 300	2 251 803	2 358 937
Public safety	5 563 842	6 278 872	–	–	–	–	11 522	11 522	6 290 394	5 776 744	5 954 249
Housing	2 421 778	2 375 806	–	–	–	–	(1 282)	(1 282)	2 374 524	2 560 192	2 701 301
Health	1 813 721	1 762 021	–	–	–	–	70	70	1 762 091	1 948 042	2 060 228
<i>Economic and environmental services</i>	7 485 576	7 491 535	–	–	–	(4 000)	(12 108)	(16 108)	7 475 427	7 600 040	8 020 435
Planning and development	2 110 499	2 000 461	–	–	–	(4 000)	(63)	(4 063)	1 996 398	2 100 869	2 221 048
Road transport	4 922 573	5 039 728	–	–	–	–	(12 096)	(12 096)	5 027 632	5 060 381	5 323 457
Environmental protection	452 504	451 345	–	–	–	–	51	51	451 396	438 791	475 930
<i>Trading services</i>	34 539 177	35 336 086	–	–	–	(11 000)	5 175	(5 825)	35 330 261	38 777 091	43 489 606
Energy sources	19 593 739	19 601 057	–	–	–	–	1 221	1 221	19 602 278	22 880 760	26 349 290
Water management	8 486 521	9 001 510	–	–	–	–	100	100	9 001 610	9 016 035	9 737 498
Waste water management	4 624 291	4 785 650	–	–	–	–	3 854	3 854	4 789 503	4 985 638	5 326 724
Waste management	1 834 627	1 947 870	–	–	–	(11 000)	–	(11 000)	1 936 870	1 894 658	2 076 094
<i>Other</i>	213 236	201 614	–	–	–	–	56	56	201 670	213 530	220 747
Total Expenditure - Functional	59 091 939	60 592 507	–	–	–	(15 000)	0	(15 000)	60 577 507	64 314 751	70 346 594
Surplus/ (Deficit) for the year	2 315 140	2 439 034	–	–	–	70 555	(0)	70 555	2 509 589	3 145 745	4 094 795

Explanatory notes to MBRR Table B2 – Adjustments Budget Financial Performance (Standard classification)

- Table B2 is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification, which divides the municipal services into 5 functional areas and 15 sub functional areas.
- This table shows that the revenue for Trading services (excluding Waste Management and Waste Water Management) exceeds its expenditure (it excludes Internal Charges). The deficit in Waste Management is absorbed within Rates Revenue while the deficit on Waste Water Management is absorbed within Water Management.
- Other functions within Rates show deficits when comparing revenue and expenditure, which is financed from Rates Revenue.

Table 4: MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue by Vote											
Vote 1 - Community Services & Health	1 066 916	991 781	–	–	–	–	–	–	991 781	1 062 892	1 096 543
Vote 2 - Corporate Services	68 240	67 404	–	–	–	–	(0)	(0)	67 404	72 760	76 039
Vote 3 - Economic Growth	260 479	403 585	–	–	–	–	–	–	403 585	250 908	262 225
Vote 4 - Energy	20 053 062	20 064 896	–	–	–	–	–	–	20 064 896	23 452 121	26 937 549
Vote 5 - Finance	18 055 431	18 272 254	–	–	–	–	–	–	18 272 254	18 965 480	20 162 760
Vote 6 - Future Planning & Resilience	66 041	66 043	–	–	–	–	–	–	66 043	71 923	79 207
Vote 7 - Human Settlements	1 521 097	1 637 111	–	–	–	70 555	(0)	70 555	1 707 666	1 664 949	1 774 681
Vote 8 - Office of the City Manager	865	865	–	–	–	–	–	–	865	902	943
Vote 9 - Safety & Security	1 750 229	2 399 453	–	–	–	–	–	–	2 399 453	1 780 489	1 812 548
Vote 10 - Spatial Planning & Environment	689 847	654 156	–	–	–	–	–	–	654 156	577 194	582 992
Vote 11 - Urban Mobility	2 418 941	2 445 640	–	–	–	–	–	–	2 445 640	3 095 924	3 811 101
Vote 12 - Urban Waste Management	2 171 545	2 116 141	–	–	–	(15 000)	–	(15 000)	2 101 141	2 182 087	2 357 337
Vote 13 - Water & Sanitation	13 284 385	13 912 214	–	–	–	–	–	–	13 912 214	14 282 865	15 487 462
Total Revenue by Vote	61 407 079	63 031 541	–	–	–	55 555	(0)	55 555	63 087 096	67 460 496	74 441 389
Expenditure by Vote											
Vote 1 - Community Services & Health	4 649 423	4 506 140	–	–	–	–	(0)	(0)	4 506 140	4 874 201	5 134 420
Vote 2 - Corporate Services	3 823 449	3 751 456	–	–	–	–	0	0	3 751 456	4 063 443	4 362 360
Vote 3 - Economic Growth	660 768	684 976	–	–	–	–	(0)	(0)	684 976	662 702	681 722
Vote 4 - Energy	17 283 637	17 307 588	–	–	–	–	0	0	17 307 588	20 279 054	23 299 212
Vote 5 - Finance	3 560 189	3 674 298	–	–	–	–	(0)	(0)	3 674 298	4 166 383	5 098 798
Vote 6 - Future Planning & Resilience	535 969	557 168	–	–	–	–	0	0	557 168	541 395	573 946
Vote 7 - Human Settlements	1 625 949	1 612 605	–	–	–	–	0	0	1 612 605	1 707 968	1 778 879
Vote 8 - Office of the City Manager	458 625	490 564	–	–	–	–	–	–	490 564	474 759	496 494
Vote 9 - Safety & Security	5 337 665	6 100 341	–	–	–	–	0	0	6 100 341	5 571 813	5 714 984
Vote 10 - Spatial Planning & Environment	1 560 435	1 507 983	–	–	–	–	(0)	(0)	1 507 983	1 616 831	1 713 644
Vote 11 - Urban Mobility	4 210 184	4 354 207	–	–	–	–	(0)	(0)	4 354 207	4 303 779	4 493 771
Vote 12 - Urban Waste Management	3 628 740	3 615 665	–	–	–	(15 000)	–	(15 000)	3 600 665	3 629 875	3 827 762
Vote 13 - Water & Sanitation	11 756 893	12 429 516	–	–	–	–	(0)	(0)	12 429 516	12 422 549	13 170 599
Total Expenditure by Vote	59 091 928	60 592 507	–	–	–	(15 000)	0	(15 000)	60 577 507	64 314 752	70 346 593
Surplus/ (Deficit) for the year	2 315 151	2 439 034	–	–	–	70 555	(0)	70 555	2 509 589	3 145 745	4 094 796

Explanatory notes to MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

- Table B3 shows budgeted financial performance in relation to the revenue and expenditure and the operating surplus or deficit per municipal vote.

Table 5: MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue By Source											
Exchange Revenue											
Service charges - Electricity	19 681 713	19 681 652	–	–	–	–	–	–	19 681 652	23 053 339	26 511 338
Service charges - Water	4 437 689	4 579 473	–	–	–	–	–	–	4 579 473	4 823 071	5 271 284
Service charges - Waste Water Management	2 278 048	2 311 393	–	–	–	–	–	–	2 311 393	2 477 605	2 693 652
Service charges - Waste Management	1 424 214	1 395 627	–	–	–	–	–	–	1 395 627	1 534 284	1 646 512
Sale of Goods and Rendering of Services	604 307	608 999	–	–	–	–	–	–	608 999	632 338	662 389
Agency services	285 197	285 197	–	–	–	–	–	–	285 197	299 365	314 254
Interest	–	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	286 756	293 710	–	–	–	–	–	–	293 710	299 223	312 668
Interest earned from Current and Non Current Assets	1 193 514	1 369 275	–	–	–	–	–	–	1 369 275	1 035 487	880 214
Dividends	–	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	399 883	432 907	–	–	–	–	–	–	432 907	412 461	426 897
Licence and permits	185	185	–	–	–	–	–	–	185	193	202
Operational Revenue	351 785	367 731	–	–	–	–	–	–	367 731	367 377	385 409
Non-Exchange Revenue											
Property rates	11 857 238	11 857 238	–	–	–	–	–	–	11 857 238	12 587 669	13 582 225
Surcharges and Taxes	365 452	365 452	–	–	–	–	–	–	365 452	381 532	398 701
Fines, penalties and forfeits	1 251 676	1 903 535	–	–	–	–	–	–	1 903 535	1 253 950	1 256 377
Licences or permits	76 655	71 292	–	–	–	–	–	–	71 292	80 028	83 629
Transfer and subsidies - Operational	6 809 560	6 780 143	–	–	–	(15 000)	–	(15 000)	6 765 143	6 958 864	7 410 322
Interest	89 165	89 165	–	–	–	–	–	–	89 165	93 088	97 277
Fuel Levy	2 639 290	2 639 290	–	–	–	–	–	–	2 639 290	2 760 474	2 886 917
Operational Revenue	–	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	59 393	173 795	–	–	–	–	–	–	173 795	61 953	64 684
Other Gains	4 539 200	5 005 958	–	–	–	–	–	–	5 005 958	4 807 554	5 151 071
Discontinued Operations	–	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	58 630 919	60 212 018	–	–	–	(15 000)	–	(15 000)	60 197 018	63 919 855	70 036 023
Expenditure By Type											
Employee related costs	18 392 798	18 427 187	–	–	–	(22 562)	(8 555)	(31 117)	18 396 070	19 392 775	20 582 942
Remuneration of councillors	190 901	190 784	–	–	–	–	–	–	190 784	199 491	208 468
Bulk purchases - electricity	14 099 100	14 088 145	–	–	–	–	–	–	14 088 145	16 926 356	19 743 055
Inventory consumed	5 949 840	6 627 646	–	–	–	10 388	9 036	19 424	6 647 070	6 286 232	6 720 486
Debt impairment	2 321 520	2 923 730	–	–	–	–	–	–	2 923 730	2 280 971	2 304 336
Depreciation and amortisation	3 493 165	3 549 360	–	–	–	–	–	–	3 549 360	3 760 659	4 021 173
Interest	945 367	903 154	–	–	–	–	(2 953)	(2 953)	900 201	1 468 609	2 262 777
Contracted services	9 313 712	9 500 502	–	–	–	(2 094)	7 516	5 423	9 505 925	9 502 740	9 787 717
Transfers and subsidies	371 815	408 943	–	–	–	–	(8 049)	(8 049)	400 894	340 171	375 439
Irrecoverable debts written off	150 304	206 459	–	–	–	–	–	–	206 459	150 304	150 304
Operational costs	3 302 869	3 233 172	–	–	–	(732)	3 002	2 270	3 235 442	3 445 909	3 630 492
Losses on disposal of Assets	754	2 186	–	–	–	–	3	3	2 189	754	754
Other Losses	559 781	531 239	–	–	–	–	–	–	531 239	559 781	558 648
Total Expenditure	59 091 927	60 592 507	–	–	–	(15 000)	0	(15 000)	60 577 507	64 314 751	70 346 590
Surplus/(Deficit)	(461 007)	(380 489)	–	–	–	(0)	(0)	(0)	(380 489)	(394 896)	(310 568)
Transfers and subsidies - capital (monetary allocations)	2 776 159	2 819 523	–	–	–	70 555	–	70 555	2 890 078	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	2 315 152	2 439 034	–	–	–	70 555	(0)	70 555	2 509 589	3 145 745	4 094 798
Income Tax	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation	2 315 152	2 439 034	–	–	–	70 555	(0)	70 555	2 509 589	3 145 745	4 094 798
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	2 315 152	2 439 034	–	–	–	70 555	(0)	70 555	2 509 589	3 145 745	4 094 798
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	2 315 152	2 439 034	–	–	–	70 555	(0)	70 555	2 509 589	3 145 745	4 094 798

Explanatory notes to MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

- Table B4 is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- Total revenue is R60 197 million (excluding appropriations, which are disclosed in the Statement of Financial Position) in 2023/24, and escalates to R70 036 million in 2025/26.
- Total expenditure amounts to R60 578 million in 2023/24 and escalates to R70 347 million in 2025/26.

Table 6: MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	450 869	422 549	-	-	-	-	-	-	422 549	396 361	417 105
Vote 2 - Corporate Services	621 779	689 175	-	-	-	-	-	-	689 175	668 539	2 411 143
Vote 3 - Economic Growth	91 520	93 615	-	-	-	-	-	-	93 615	88 079	107 625
Vote 4 - Energy	1 197 888	1 218 331	-	-	-	-	-	-	1 218 331	1 317 376	1 638 928
Vote 5 - Finance	62 282	64 824	-	-	-	-	-	-	64 824	66 504	70 890
Vote 6 - Future Planning & Resilience	19 347	20 218	-	-	-	-	-	-	20 218	17 734	8 031
Vote 7 - Human Settlements	780 455	914 892	-	-	-	70 555	-	70 555	985 447	842 482	867 673
Vote 8 - Office of the City Manager	11 373	6 395	-	-	-	-	-	-	6 395	77 273	1 342
Vote 9 - Safety & Security	443 515	447 864	-	-	-	-	-	-	447 864	463 252	393 531
Vote 10 - Spatial Planning & Environment	368 360	313 868	-	-	-	-	-	-	313 868	401 370	441 574
Vote 11 - Urban Mobility	1 925 365	1 877 301	-	-	-	-	-	-	1 877 301	2 657 270	3 531 631
Vote 12 - Urban Waste Management	713 655	732 579	-	-	-	-	-	-	732 579	348 257	462 203
Vote 13 - Water & Sanitation	4 301 283	4 455 614	-	-	-	-	-	-	4 455 614	6 203 434	6 979 109
Total Capital Expenditure - Vote	10 987 689	11 257 226	-	-	-	70 555	-	70 555	11 327 781	13 547 932	17 330 785
Capital Expenditure - Functional											
Governance and administration	1 570 015	1 764 750	-	-	-	-	4 361	4 361	1 769 112	1 668 192	3 155 714
Executive and council	1 676	1 679	-	-	-	-	(72)	(72)	1 607	3 396	4 236
Finance and administration	1 564 181	1 758 229	-	-	-	-	4 434	4 434	1 762 662	1 664 717	3 151 398
Internal audit	4 159	4 842	-	-	-	-	-	-	4 842	79	79
Community and public safety	1 501 963	1 525 673	-	-	-	70 555	(3 145)	67 410	1 593 083	1 416 990	1 556 052
Community and social services	98 550	76 560	-	-	-	-	(690)	(690)	75 870	99 812	183 250
Sport and recreation	307 321	278 681	-	-	-	-	(192)	(192)	278 489	168 925	237 895
Public safety	307 134	295 368	-	-	-	-	35	35	295 402	196 359	200 418
Housing	761 558	843 982	-	-	-	70 555	-	70 555	914 537	836 134	861 239
Health	27 400	31 082	-	-	-	-	(2 297)	(2 297)	28 785	115 760	73 250
Economic and environmental services	2 286 395	2 140 261	-	-	-	-	(220)	(220)	2 140 042	3 136 184	4 023 116
Planning and development	205 026	184 352	-	-	-	-	234	234	184 586	229 364	128 874
Road transport	1 854 510	1 771 241	-	-	-	-	159	159	1 771 399	2 647 777	3 530 329
Environmental protection	226 859	184 668	-	-	-	-	(612)	(612)	184 056	259 044	363 913
Trading services	5 619 194	5 825 920	-	-	-	-	(1 000)	(1 000)	5 824 920	7 326 314	8 594 329
Energy sources	1 181 388	1 210 699	-	-	-	-	-	-	1 210 699	1 290 260	1 636 160
Water management	1 060 718	1 184 320	-	-	-	-	(1 000)	(1 000)	1 183 320	1 771 985	1 701 877
Waste water management	2 980 384	3 022 157	-	-	-	-	-	-	3 022 157	4 115 099	4 993 375
Waste management	396 705	408 744	-	-	-	-	-	-	408 744	148 970	262 916
Other	10 121	621	-	-	-	-	4	4	624	252	1 575
Total Capital Expenditure - Functional	10 987 689	11 257 226	-	-	-	70 555	-	70 555	11 327 781	13 547 932	17 330 785
Funded by:											
National Government	2 660 223	2 694 001	-	-	-	70 555	-	70 555	2 764 556	3 394 264	4 241 747
Provincial Government	30 135	31 220	-	-	-	-	-	-	31 220	13 157	6 007
District Municipality	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	85 801	94 302	-	-	-	-	-	-	94 302	172 736	156 735
Transfers recognised - capital	2 776 159	2 819 523	-	-	-	70 555	-	70 555	2 890 078	3 580 157	4 404 488
Borrowing	6 500 000	3 500 000	-	-	-	-	-	-	3 500 000	8 826 561	11 942 999
Internally generated funds	1 711 530	4 937 703	-	-	-	-	-	-	4 937 703	1 141 215	983 298
Total Capital Funding	10 987 689	11 257 226	-	-	-	70 555	-	70 555	11 327 781	13 547 932	17 330 785

Explanatory notes to Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

1. Table B5 reflects the City's capital programme in relation to capital expenditure by municipal vote (directorate); capital expenditure by standard classification; and funding sources required to fund the Capital budget, including information on capital transfers from National and Provincial Departments.
2. The MFMA provides that a municipality may approve multi-year or single-year capital budget appropriations. The City multi-year appropriations amount to R11 328 million in 2023/24, R13 548 million in 2024/25 and R17 331 million in 2025/26.

Table 7: MBRR Table B6 – Adjustments Budget Financial Position

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
ASSETS											
Current assets											
Cash and cash equivalents	12 455 162	11 090 935	–	–	–	–	(2 907)	(2 907)	11 088 028	14 621 747	16 338 892
Trade and other receivables from exchange transactions	3 177 885	3 265 999	–	–	–	–	–	–	3 265 999	3 343 890	3 590 793
Receivables from non-exchange transactions	3 605 039	5 309 121	–	–	–	–	–	–	5 309 121	3 775 033	3 967 931
Current portion of non-current receivables	863	822	–	–	–	–	–	–	822	14	14
Inventory	466 401	509 957	–	–	–	–	–	–	509 957	535 244	560 879
VAT	493 226	658 636	–	–	–	–	–	–	658 636	630 080	884 067
Other current assets	–	–	–	–	–	–	–	–	–	–	–
Total current assets	20 198 576	20 835 469	–	–	–	–	(2 907)	(2 907)	20 832 562	22 906 008	25 342 576
Non current assets											
Investments	4 965 700	4 480 736	–	–	–	–	–	–	4 480 736	2 621 400	2 621 400
Investment property	574 433	574 433	–	–	–	–	–	–	574 433	572 720	571 006
Property, plant and equipment	67 340 917	66 672 113	–	–	–	–	68 899	68 899	66 741 012	77 876 509	90 135 523
Biological assets	–	–	–	–	–	–	–	–	–	–	–
Living and non-living resources	800	717	–	–	–	–	75	75	792	1 671	1 671
Heritage assets	11 108	10 268	–	–	–	–	–	–	10 268	11 358	11 358
Intangible assets	684 467	761 502	–	–	–	–	1 581	1 581	763 083	770 916	2 629 981
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	28	28	–	–	–	–	–	–	28	14	(0)
Other non-current assets	–	–	–	–	–	–	–	–	–	–	–
Total non current assets	73 577 453	72 499 798	–	–	–	–	70 555	70 555	72 570 353	81 854 587	95 970 939
TOTAL ASSETS	93 776 029	93 335 267	–	–	–	–	67 648	67 648	93 402 915	104 760 595	121 313 515
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Financial liabilities	2 966 423	2 763 357	–	–	–	–	–	–	2 763 357	1 525 931	2 580 989
Consumer deposits	549 440	463 937	–	–	–	–	–	–	463 937	578 654	608 049
Trade and other payables from exchange transactions	7 778 169	8 954 647	–	–	–	–	(2 907)	(2 907)	8 951 739	6 361 912	7 150 531
Trade and other payables from non-exchange transactions	610 716	648 700	–	–	–	–	–	–	648 700	610 716	610 716
Provisions	1 811 108	1 758 132	–	–	–	–	–	–	1 758 132	1 802 433	1 875 172
VAT	414 507	454 672	–	–	–	–	–	–	454 672	436 160	468 364
Other current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total current liabilities	14 130 363	15 043 445	–	–	–	–	(2 907)	(2 907)	15 040 538	11 315 806	13 293 822
Non current liabilities											
Borrowing	9 379 712	6 554 080	–	–	–	–	–	–	6 554 080	17 101 278	27 158 535
Provisions	8 423 001	7 574 566	–	–	–	–	–	–	7 574 566	9 034 590	9 457 438
Long term portion of trade payables	–	–	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	17 802 712	14 128 646	–	–	–	–	–	–	14 128 646	26 135 868	36 615 974
TOTAL LIABILITIES	31 933 075	29 172 091	–	–	–	–	(2 907)	(2 907)	29 169 184	37 451 674	49 909 796
NET ASSETS	61 842 954	64 163 176	–	–	–	–	70 555	70 555	64 233 731	67 308 921	71 403 719
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	57 605 312	59 568 558	–	–	–	70 555	(0)	70 555	59 639 113	62 672 647	66 416 232
Funds and Reserves	4 237 642	4 594 618	–	–	–	–	–	–	4 594 618	4 636 274	4 987 487
Other	–	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	61 842 954	64 163 176	–	–	–	70 555	(0)	70 555	64 233 731	67 308 921	71 403 719

Explanatory notes to MBRR B6 – Adjustments Budget Financial Position

1. The budgeted Statement of Financial Position of the City has been prepared on a basis consistent with GRAP 1 and international accounting standards and as such makes it comparable with the present Statement of Financial Position and those of previous years, to enable all stakeholders to interpret the impact of the budget as such on the Statement of Financial Position.
2. The assets are in the order of relative liquidity and liabilities according to their priority of being met with cash.
3. Movements on the Budgeted Statement of Financial Performance will impact on the Budgeted Statement of Financial Position. Assumptions made on the collection rate for instance, will affect the budgeted cash position of the City and the budgeted impairment of debtors. As such the assumptions form a critical link in determining the applicability and relevance of the budget, the determination of financial indicators, the assessment of funding compliance and the general viability of the municipality.

Table 8: MBRR Table B7 – Adjustments Budget Cash Flow Statement

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	11 774 525	11 774 525	–	–	–	–	–	–	11 774 525	12 493 664	13 468 293
Service charges	27 337 481	27 117 104	–	–	–	–	–	–	27 117 104	31 358 200	35 542 717
Other revenue	4 591 781	4 630 246	–	–	–	–	–	–	4 630 246	4 787 191	4 995 014
Transfers and Subsidies - Operational	6 809 560	6 780 143	–	–	–	(15 000)	–	(15 000)	6 765 143	6 958 864	7 410 322
Transfers and Subsidies - Capital	2 776 159	2 819 523	–	–	–	70 555	–	70 555	2 890 078	3 540 641	4 405 366
Interest	1 193 514	1 369 275	–	–	–	–	–	–	1 369 275	1 035 487	880 214
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(47 117 237)	(47 324 253)	–	–	–	–	4 044	4 044	(47 320 209)	(51 492 465)	(56 058 697)
Finance charges	(737 329)	(733 201)	–	–	–	–	–	–	(733 201)	(1 277 321)	(1 937 723)
Transfers and Subsidies	(371 815)	(408 943)	–	–	–	–	8 049	8 049	(400 894)	(340 171)	(375 439)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 256 640	6 024 418	–	–	–	55 555	12 093	67 648	6 092 065	7 064 091	8 330 066
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	59 393	173 795	–	–	–	–	–	–	173 795	61 953	64 684
Decrease (increase) in non-current receivables	863	863	–	–	–	–	–	–	863	682	14
Decrease (increase) in non-current investments	909 552	909 552	–	–	–	–	–	–	909 552	1 859 336	–
Payments											
Capital assets	(10 987 689)	(11 257 226)	–	–	–	–	(70 555)	(70 555)	(11 327 781)	(13 547 932)	(17 330 785)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(10 017 881)	(10 173 016)	–	–	–	–	(70 555)	(70 555)	(10 243 571)	(11 625 962)	(17 266 087)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	6 500 000	3 500 000	–	–	–	–	–	–	3 500 000	8 816 561	11 942 999
Increase (decrease) in consumer deposits	30 009	30 009	–	–	–	–	–	–	30 009	138 922	29 395
Payments											
Repayment of borrowing	(1 678 161)	(1 685 895)	–	–	–	–	–	–	(1 685 895)	(2 719 228)	(1 319 228)
NET CASH FROM/(USED) FINANCING ACTIVITIES	4 851 848	1 844 114	–	–	–	–	–	–	1 844 114	6 236 254	10 653 166
NET INCREASE/ (DECREASE) IN CASH HELD	1 090 606	(2 304 484)	–	–	–	55 555	(58 462)	(2 907)	(2 307 391)	1 674 383	1 717 145
Cash/cash equivalents at the year begin:	7 455 368	8 110 781	–	–	–	–	–	–	8 110 781	5 803 390	7 477 773
Cash/cash equivalents at the year end:	8 545 973	5 806 297	–	–	–	55 555	(58 462)	(2 907)	5 803 390	7 477 773	9 194 918

Explanatory notes to MBRR Table B7 – Adjustments Budget Cash Flow Statement

1. The table shows the cash and cash equivalents of the City for the 2023/24 MTREF.
2. The budget has been prepared to ensure sufficient levels of cash and cash equivalents over the medium-term with cash levels anticipated to reach R5 803 million in 2023/24, R7 478 million in 2024/25 and R9 195 million by 2025/26.

Table 9: MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Cash and investments available											
Cash/cash equivalents at the year end	8 545 973	5 806 297	–	–	–	55 555	(58 462)	(2 907)	5 803 390	7 477 773	9 194 918
Other current investments > 90 days	3 909 189	5 284 638	–	–	–	(55 555)	55 555	(0)	5 284 638	7 143 974	7 143 974
Non current assets - Investments	4 965 700	4 480 736	–	–	–	–	–	–	4 480 736	2 621 400	2 621 400
Cash and investments available:	17 420 862	15 571 671	–	–	–	–	(2 907)	(2 907)	15 568 764	17 243 147	18 960 292
Applications of cash and investments											
Unspent conditional transfers	610 716	648 700	–	–	–	–	–	–	648 700	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	1 337 082	993 478	–	–	–	–	(2 907)	(2 907)	990 570	(420 035)	(70 755)
Other provisions	1 119 580	1 119 580	–	–	–	–	–	–	1 119 580	1 295 339	1 263 011
Long term investments committed	1 859 336	1 859 336	–	–	–	–	–	–	1 859 336	–	–
Reserves to be backed by cash/investments	4 237 642	4 594 618	–	–	–	–	–	–	4 594 618	4 636 274	4 987 487
Total Application of cash and investments:	9 164 357	9 215 712	–	–	–	–	(2 907)	(2 907)	9 212 805	6 122 295	6 790 459
Surplus(shortfall)	8 256 505	6 355 959	–	–	–	–	(0)	(0)	6 355 959	11 120 852	12 169 833

Explanatory notes to MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

1. The cash backed reserves/accumulated surplus reconciliation is aligned to the requirements of MFMA Circular 42 – Funding a Municipal Budget.
2. In essence, the table evaluates the funding levels of the budget by firstly forecasting the cash and investments at year-end, and secondly reconciling the available funding to the liabilities/commitments that exist. The outcome of this exercise would be either a surplus or deficit. A deficit would indicate that the applications exceed the cash and investments available and would be indicative of non-compliance with the MFMA requirements that the municipality's budget must be “funded”.
3. From the table it can be seen that the City remains in a surplus net cash flow position for 2023/24 MTREF.
4. Considering the requirements of section 18 of the MFMA, it can be concluded that the 2023/24 MTREF is fully funded.
5. Table B8 reflects a surplus of R6 356 million in 2023/24, R11 121 million in 2024/25 and R12 170 million in 2025/26.
6. The surplus of R6 356 million in 2023/24 is a working capital reserve that is measured as a National Key Performance Indicator (KPI) on the City's Corporate Scorecard as well as the monthly MFMA Section 71 reports.

NT's benchmark, as prescribed in NT MFMA Circular 71, is called the cash/cost coverage ratio and is between 1 to 3 times. This working capital reserve is a buffer in the event of any non-payment, an adverse change in the economic environment or in the event that the City is unable to obtain external funding timeously.

The City's cash/cost coverage ratio was 1.89 times as at March 2024, which is above the internal risk tolerance level of 1.5 times.

Table 10: MBRR Table B9 - Asset Management

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	4 707 142	4 665 633	–	–	–	70 555	(7 112)	63 443	4 729 076	6 297 828	9 077 472
Roads Infrastructure	1 322 524	1 279 387	–	–	–	27 513	(12 758)	14 755	1 294 142	2 240 565	2 882 788
Storm water Infrastructure	132 165	154 994	–	–	–	15 285	(27)	15 259	170 253	173 976	176 593
Electrical Infrastructure	281 975	304 826	–	–	–	–	1 727	1 727	306 553	299 105	810 227
Water Supply Infrastructure	781 563	771 230	–	–	–	9 171	(487)	8 684	779 913	1 407 635	1 291 651
Sanitation Infrastructure	258 923	249 435	–	–	–	9 171	–	9 171	258 606	475 947	726 365
Solid Waste Infrastructure	325 099	312 403	–	–	–	–	(4 873)	(4 873)	307 530	43 131	142 386
Coastal Infrastructure	10 160	13 615	–	–	–	–	(370)	(370)	13 245	–	–
Information and Communication Infrastructure	91 563	104 189	–	–	–	–	165	165	104 354	69 300	37 450
Infrastructure	3 203 970	3 190 080	–	–	–	61 141	(16 624)	44 517	3 234 597	4 709 659	6 067 460
Community Facilities	193 316	244 436	–	–	–	–	4 998	4 998	249 434	257 928	232 195
Sport and Recreation Facilities	30	171	–	–	–	–	–	–	171	–	–
Community Assets	193 346	244 607	–	–	–	–	4 998	4 998	249 605	257 928	232 195
Heritage Assets	–	–	–	–	–	–	–	–	–	–	1 000
Operational Buildings	171 578	121 883	–	–	–	–	(2 766)	(2 766)	119 117	316 721	259 519
Housing	5 000	3 799	–	–	–	–	–	–	3 799	–	–
Other Assets	176 578	125 683	–	–	–	–	(2 766)	(2 766)	122 917	316 721	259 519
Licences and Rights	159 510	143 974	–	–	–	–	(2 615)	(2 615)	141 360	295 692	1 973 260
Intangible Assets	159 510	143 974	–	–	–	–	(2 615)	(2 615)	141 360	295 692	1 973 260
Computer Equipment	142 153	149 602	–	–	–	–	1 011	1 011	150 613	116 200	85 191
Furniture and Office Equipment	36 641	46 078	–	–	–	–	2 530	2 530	48 608	62 193	47 363
Machinery and Equipment	316 699	250 057	–	–	–	–	846	846	250 903	233 769	195 520
Transport Assets	313 052	316 446	–	–	–	–	(493)	(493)	315 954	205 224	146 705
Land	165 193	199 105	–	–	–	9 414	6 000	15 414	214 519	100 441	69 259
Total Renewal of Existing Assets to be adjusted	2 854 321	3 062 703	–	–	–	–	4 843	4 843	3 067 546	2 776 153	2 461 640
Roads Infrastructure	258 531	184 643	–	–	–	–	–	–	184 643	170 177	178 732
Storm water Infrastructure	32 634	15 698	–	–	–	–	–	–	15 698	6 032	20 633
Electrical Infrastructure	516 396	522 875	–	–	–	–	68	68	522 943	428 698	429 826
Water Supply Infrastructure	248 407	353 483	–	–	–	–	(1 000)	(1 000)	352 483	295 204	430 013
Sanitation Infrastructure	895 947	974 202	–	–	–	–	–	–	974 202	1 074 614	669 796
Solid Waste Infrastructure	–	–	–	–	–	–	–	–	–	1 523	855
Information and Communication Infrastructure	23 797	24 841	–	–	–	–	(20)	(20)	24 821	22 556	35 383
Infrastructure	1 975 713	2 075 741	–	–	–	–	(952)	(952)	2 074 789	1 998 805	1 765 239
Community Facilities	19 954	25 043	–	–	–	–	–	–	25 043	70 273	65 017
Sport and Recreation Facilities	5 000	5 000	–	–	–	–	–	–	5 000	8 000	5 000
Community Assets	24 954	30 043	–	–	–	–	–	–	30 043	78 273	70 017
Heritage Assets	750	0	–	–	–	–	–	–	0	–	–
Operational Buildings	12 488	16 723	–	–	–	–	290	290	17 013	49 646	3 250
Other Assets	12 488	16 723	–	–	–	–	290	290	17 013	49 646	3 250
Licences and Rights	10 300	9 983	–	–	–	–	(113)	(113)	9 870	8 500	7 595
Intangible Assets	10 300	9 983	–	–	–	–	(113)	(113)	9 870	8 500	7 595
Computer Equipment	117 739	152 449	–	–	–	–	6 285	6 285	158 734	81 123	71 113
Furniture and Office Equipment	42 277	45 400	–	–	–	–	(1 246)	(1 246)	44 154	113 509	39 757
Machinery and Equipment	135 814	141 806	–	–	–	–	524	524	142 329	106 097	58 069
Transport Assets	533 487	589 758	–	–	–	–	(20)	(20)	589 738	339 300	446 600
Mature	800	800	–	–	–	–	75	75	875	900	–
Living Resources	800	800	–	–	–	–	75	75	875	900	–

Table continues on next page.

City of Cape Town – 2023/24 Adjustments Budget – 25 April 2024

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CAPITAL EXPENDITURE											
Total Upgrading of Existing Assets to be adjusted	3 426 226	3 528 890	-	-	-	-	2 269	2 269	3 531 159	4 473 952	5 791 673
Roads Infrastructure	193 304	190 770	-	-	-	-	4 392	4 392	195 162	142 934	160 759
Storm water Infrastructure	200 187	205 131	-	-	-	-	-	-	205 131	177 709	292 359
Electrical Infrastructure	196 555	183 713	-	-	-	-	(20)	(20)	183 693	349 755	164 946
Water Supply Infrastructure	17 306	15 415	-	-	-	-	-	-	15 415	13 750	13 000
Sanitation Infrastructure	1 702 829	1 737 450	-	-	-	-	-	-	1 737 450	2 576 219	3 451 913
Solid Waste Infrastructure	166	16 143	-	-	-	-	4 873	4 873	21 017	166	56 776
Coastal Infrastructure	133 095	84 992	-	-	-	-	(3 817)	(3 817)	81 175	151 236	281 038
Information and Communication Infrastructure	56 355	42 269	-	-	-	-	133	133	42 401	35 719	34 986
Infrastructure	2 499 798	2 475 884	-	-	-	-	5 562	5 562	2 481 445	3 447 489	4 455 776
Community Facilities	227 528	195 621	-	-	-	-	(6 786)	(6 786)	188 835	363 265	605 444
Sport and Recreation Facilities	218 129	226 261	-	-	-	-	3 791	3 791	230 051	130 706	105 428
Community Assets	445 657	421 882	-	-	-	-	(2 996)	(2 996)	418 887	493 971	710 872
Operational Buildings	345 708	489 152	-	-	-	-	2 781	2 781	491 932	399 181	505 393
Housing	86 581	81 626	-	-	-	-	-	-	81 626	101 381	92 349
Other Assets	432 289	570 778	-	-	-	-	2 781	2 781	573 558	500 561	597 741
Licences and Rights	43 372	51 391	-	-	-	-	(2 903)	(2 903)	48 488	14 804	22 784
Intangible Assets	43 372	51 391	-	-	-	-	(2 903)	(2 903)	48 488	14 804	22 784
Computer Equipment	700	2 110	-	-	-	-	(83)	(83)	2 027	8 426	-
Furniture and Office Equipment	1 100	705	-	-	-	-	-	-	705	-	-
Machinery and Equipment	3 310	6 140	-	-	-	-	(92)	(92)	6 048	8 700	4 500
Total Capital Expenditure to be adjusted	10 987 689	11 257 226	-	-	-	70 555	-	70 555	11 327 781	13 547 932	17 330 785
Roads Infrastructure	1 774 359	1 654 800	-	-	-	27 513	(8 367)	19 147	1 673 947	2 553 677	3 222 279
Storm water Infrastructure	364 985	375 823	-	-	-	15 285	(27)	15 259	391 082	357 717	489 585
Electrical Infrastructure	994 926	1 011 414	-	-	-	-	1 775	1 775	1 013 189	1 077 558	1 404 999
Water Supply Infrastructure	1 047 276	1 140 128	-	-	-	9 171	(1 487)	7 684	1 147 812	1 716 590	1 734 664
Sanitation Infrastructure	2 857 699	2 961 088	-	-	-	9 171	-	9 171	2 970 259	4 126 780	4 848 073
Solid Waste Infrastructure	325 265	328 546	-	-	-	-	-	-	328 546	44 820	200 018
Coastal Infrastructure	143 255	98 607	-	-	-	-	(4 187)	(4 187)	94 420	151 236	281 038
Information and Communication Infrastructure	171 716	171 298	-	-	-	-	278	278	171 576	127 576	107 818
Infrastructure	7 679 481	7 741 704	-	-	-	61 141	(12 014)	49 127	7 790 831	10 155 953	12 288 475
Community Facilities	440 798	465 101	-	-	-	-	(1 788)	(1 788)	463 313	691 467	902 655
Sport and Recreation Facilities	223 159	231 432	-	-	-	-	3 791	3 791	235 222	138 706	110 428
Community Assets	663 958	696 533	-	-	-	-	2 003	2 003	698 535	830 172	1 013 083
Heritage Assets	750	0	-	-	-	-	-	-	0	-	1 000
Operational Buildings	529 774	627 758	-	-	-	-	305	305	628 063	765 548	768 161
Housing	91 581	85 425	-	-	-	-	-	-	85 425	101 381	92 349
Other Assets	621 355	713 184	-	-	-	-	305	305	713 488	866 929	860 510
Licences and Rights	213 182	205 348	-	-	-	-	(5 631)	(5 631)	199 718	318 996	2 003 639
Intangible Assets	213 182	205 348	-	-	-	-	(5 631)	(5 631)	199 718	318 996	2 003 639
Computer Equipment	260 592	304 161	-	-	-	-	7 213	7 213	311 374	205 750	156 305
Furniture and Office Equipment	80 017	92 184	-	-	-	-	1 284	1 284	93 468	175 702	87 121
Machinery and Equipment	455 822	398 003	-	-	-	-	1 278	1 278	399 281	348 566	258 089
Transport Assets	846 539	906 204	-	-	-	-	(513)	(513)	905 691	544 524	593 305
Land	165 193	199 105	-	-	-	9 414	6 000	15 414	214 519	100 441	69 259
Mature	800	800	-	-	-	-	75	75	875	900	-
Living Resources	800	800	-	-	-	-	75	75	875	900	-
TOTAL CAPITAL EXPENDITURE to be adjusted	10 987 689	11 257 226	-	-	-	70 555	-	70 555	11 327 781	13 547 932	17 330 785

Table continues on next page.

City of Cape Town – 2023/24 Adjustments Budget – 25 April 2024

Description	Budget Year 2023/24										Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands												
ASSET REGISTER SUMMARY - PPE (WDV)	68 611 724	68 019 034	-	-	-	70 555	-	70 555	68 089 589	77 876 862	91 186 472	
Roads Infrastructure	12 877 732	12 354 061	-	-	-	19 147	-	19 147	12 373 207	14 407 609	17 070 368	
Storm water Infrastructure	1 612 797	1 579 540	-	-	-	15 259	-	15 259	1 594 798	1 882 722	2 294 368	
Electrical Infrastructure	9 834 253	9 611 285	-	-	-	1 775	-	1 775	9 613 060	10 341 157	11 365 781	
Water Supply Infrastructure	7 191 417	7 143 876	-	-	-	7 684	-	7 684	7 151 560	8 613 673	10 068 737	
Sanitation Infrastructure	8 849 117	8 218 081	-	-	-	9 171	-	9 171	8 227 252	12 034 760	16 526 661	
Solid Waste Infrastructure	1 343 743	1 166 122	-	-	-	-	-	-	1 166 122	1 154 005	1 276 442	
Coastal Infrastructure	361 676	241 008	-	-	-	(4 187)	-	(4 187)	236 822	380 631	646 518	
Information and Communication Infrastructure	5 613 971	7 216 785	-	-	-	278	-	278	7 217 063	7 235 558	7 230 931	
Infrastructure	47 684 707	47 530 758	-	-	-	49 127	-	49 127	47 579 885	56 050 114	66 479 805	
Community Assets	6 675 747	6 370 424	-	-	-	2 003	-	2 003	6 372 427	6 830 008	7 457 550	
Heritage Assets	10 268	10 268	-	-	-	-	-	-	10 268	10 268	10 268	
Investment properties	574 393	574 392	-	-	-	-	-	-	574 392	572 679	570 965	
Other Assets	5 498 826	5 267 011	-	-	-	380	-	380	5 267 391	5 763 422	6 244 919	
Intangible Assets	689 917	796 135	-	-	-	(5 631)	-	(5 631)	790 504	966 187	2 821 000	
Computer Equipment	591 333	587 951	-	-	-	7 213	-	7 213	595 165	547 475	448 545	
Furniture and Office Equipment	429 389	498 832	-	-	-	1 284	-	1 284	500 116	590 752	578 109	
Machinery and Equipment	797 429	639 511	-	-	-	1 278	-	1 278	640 789	752 628	759 713	
Transport Assets	4 233 343	4 323 769	-	-	-	(513)	-	(513)	4 323 257	4 280 692	4 256 899	
Land	1 426 373	1 419 981	-	-	-	15 414	-	15 414	1 435 395	1 512 638	1 558 699	
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	68 611 724	68 019 034	-	-	-	70 555	-	70 555	68 089 589	77 876 862	91 186 472	
EXPENDITURE OTHER ITEMS												
<u>Depreciation & asset impairment</u>	3 493 166	3 549 360	-	-	-	-	-	-	3 549 360	3 760 659	4 021 175	
<u>Repairs and Maintenance by asset class</u>	5 483 217	5 803 336	-	-	-	-	11 400	11 400	5 814 736	5 755 088	6 064 435	
Roads Infrastructure	829 974	932 028	-	-	-	-	-	-	932 028	874 792	922 906	
Storm water Infrastructure	189 758	182 037	-	-	-	-	(400)	(400)	181 637	200 167	211 341	
Electrical Infrastructure	729 900	753 743	-	-	-	-	(71)	(71)	753 671	762 019	796 306	
Water Supply Infrastructure	650 187	689 273	-	-	-	-	(7 207)	(7 207)	682 065	687 127	735 158	
Sanitation Infrastructure	617 577	703 745	-	-	-	-	4 070	4 070	707 815	650 925	686 726	
Solid Waste Infrastructure	23 371	21 337	-	-	-	-	-	-	21 337	23 931	24 529	
Coastal Infrastructure	3 994	4 296	-	-	-	-	-	-	4 296	3 994	3 994	
Infrastructure	3 044 760	3 286 458	-	-	-	-	(3 608)	(3 608)	3 282 850	3 202 956	3 380 961	
Community Facilities	551 948	614 852	-	-	-	-	3 532	3 532	618 384	580 024	610 889	
Sport and Recreation Facilities	102 832	88 367	-	-	-	-	4 562	4 562	92 929	108 385	114 345	
Community Assets	654 780	703 220	-	-	-	-	8 094	8 094	711 314	688 409	725 235	
Heritage Assets	2 761	904	-	-	-	-	7	7	911	2 882	3 010	
Revenue Generating	6 633	6 633	-	-	-	-	-	-	6 633	6 917	7 219	
Non-revenue Generating	6	3	-	-	-	-	1	1	4	6	6	
Investment properties	6 639	6 636	-	-	-	-	1	1	6 638	6 923	7 226	
Operational Buildings	323 417	274 845	-	-	-	-	(196)	(196)	274 648	338 546	354 752	
Housing	27 234	70 354	-	-	-	-	(202)	(202)	70 152	28 704	30 283	
Other Assets	350 651	345 198	-	-	-	-	(398)	(398)	344 800	367 251	385 035	
Computer Equipment	304 200	307 621	-	-	-	-	(519)	(519)	307 102	317 617	337 330	
Furniture and Office Equipment	245 191	237 037	-	-	-	-	6 131	6 131	243 169	256 746	269 155	
Machinery and Equipment	404 141	441 677	-	-	-	-	(125)	(125)	441 552	420 292	441 012	
Transport Assets	470 093	474 584	-	-	-	-	1 816	1 816	476 400	492 012	515 471	
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	8 976 383	9 352 696	-	-	-	-	11 400	11 400	9 364 096	9 515 747	10 085 609	
<i>Renewal and upgrading of Existing Assets as % of total capex</i>	<i>57.2%</i>	<i>58.6%</i>							<i>58.3%</i>	<i>53.5%</i>	<i>47.6%</i>	
<i>Renewal and upgrading of Existing Assets as % of deprecn"</i>	<i>179.8%</i>	<i>185.7%</i>							<i>185.9%</i>	<i>192.8%</i>	<i>205.2%</i>	
<i>R&M as a % of PPE</i>	<i>8.1%</i>	<i>8.7%</i>							<i>8.7%</i>	<i>7.4%</i>	<i>6.7%</i>	
<i>Renewal and upgrading and R&M as a % of PPE</i>	<i>17.1%</i>	<i>18.2%</i>							<i>18.2%</i>	<i>16.7%</i>	<i>15.7%</i>	

Explanatory notes to Table B9 – Asset Management

- Table B9 provides an overview of municipal capital allocations for new assets and renewal of existing assets, as well as spending on repairs and maintenance by asset class.
- The City will be investing 58.3% of its capital budget in renewal and upgrade of existing assets, which exceeds the NT norm of 40%.
- Repairs and maintenance as a percentage of PPE (property, plant and equipment including intangible assets, investment properties, and other non-current assets) amounts to 8.7% and is slightly above NT's norm of 8%.

Table 11: MBRR Table B10 - Basic Service Delivery Measurement

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi- year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
<u>Household service targets</u>											
<u>Water:</u>											
Piped water inside dwelling	1 350 021	1 350 021	-	-	-	-	-	-	1 350 021	1 373 332	1 396 606
Piped water inside yard (but not in dwelling)	-	-	-	-	-	-	-	-	-	-	-
Using public tap (at least min.service level)	187 172	187 172	-	-	-	-	-	-	187 172	190 404	193 631
Other water supply (at least min.service level)	-	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	1 537 193	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
Using public tap (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
Other water supply (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No water supply	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 537 193	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
<u>Sanitation/sewerage:</u>											
Flush toilet (connected to sewerage)	1 427 346	1 427 346	-	-	-	-	-	-	1 427 346	1 455 971	1 479 080
Flush toilet (with septic tank)	-	-	-	-	-	-	-	-	-	-	-
Chemical toilet	62 950	62 950	-	-	-	-	-	-	62 950	62 950	62 950
Pit toilet (ventilated)	197	197	-	-	-	-	-	-	197	197	197
Other toilet provisions (> min.service level)	46 700	46 700	-	-	-	-	-	-	46 700	44 618	48 010
<i>Minimum Service Level and Above sub-total</i>	1 537 193	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
Bucket toilet	-	-	-	-	-	-	-	-	-	-	-
Other toilet provisions (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No toilet provisions	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 537 193	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
<u>Energy:</u>											
Electricity (at least min. service level)	635 334	635 334	-	-	-	-	-	-	635 334	635 334	635 334
Electricity - prepaid (> min.service level)	-	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	635 334	635 334	-	-	-	-	-	-	635 334	635 334	635 334
Electricity (< min.service level)	22 906	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Electricity - prepaid (< min. service level)	-	-	-	-	-	-	-	-	-	-	-
Other energy sources	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	22 906	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Total number of households	658 240	658 240	-	-	-	-	-	-	658 240	656 740	655 240
<u>Refuse:</u>											
Removed at least once a week (min.service)	1 080 828	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
<i>Minimum Service Level and Above sub-total</i>	1 080 828	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
Removed less frequently than once a week	-	-	-	-	-	-	-	-	-	-	-
Using communal refuse dump	-	-	-	-	-	-	-	-	-	-	-
Using own refuse dump	-	-	-	-	-	-	-	-	-	-	-
Other rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
No rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 080 828	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
<u>Households receiving Free Basic Service</u>											
Water (6 kilolitres per household per month)	236 537	236 537	-	-	-	-	-	-	236 537	236 537	236 537
Sanitation (free minimum level service)	236 537	236 537	-	-	-	-	-	-	236 537	236 537	236 537
Electricity/other energy (50kwh per household per month)	186 070	186 070	-	-	-	-	-	-	186 070	186 070	186 070
Refuse (removed at least once a week)	280 469	280 469	-	-	-	-	-	-	280 469	286 079	291 800
<i>Informal Settlements</i>	819 213	819 213	-	-	-	-	-	-	819 213	840 325	862 158
<u>Cost of Free Basic Services provided (R'000)</u>											
Water (6 kilolitres per indigent household per month)	313 771	313 771	-	-	-	-	-	-	313 771	334 981	360 842
Sanitation (free sanitation service to indigent households)	269 235	269 235	-	-	-	-	-	-	269 235	287 435	309 625
Electricity/other energy (50kwh per indigent household per month)	161 491	161 491	-	-	-	-	-	-	161 491	190 550	227 138
Refuse (removed once a week for indigent households)	432 626	432 626	-	-	-	-	-	-	432 626	454 257	476 970
Cost of Free Basic Services provided - Informal Formal Settlements (R'000)	1 150 607	1 150 607	-	-	-	-	-	-	1 150 607	1 208 300	1 274 225
Total cost of FBS provided	2 327 729	2 327 729	-	-	-	-	-	-	2 327 729	2 475 524	2 648 800

Table continues on next page.

City of Cape Town – 2023/24 Adjustments Budget – 25 April 2024

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Highest level of free service provided											
Property rates (R'000 value threshold)	435	435	–	–	–	–	–	–	435	435	435
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	10.5	10.5	–	–	–	–	–	–	10.5	10.5	10.5
Sanitation (Rand per household per month)	–	–	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissible values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissible values in excess of section 17 of	1 964 262	1 964 262	–	–	–	–	–	–	1 964 262	2 111 496	2 309 042
Water (in excess of 6 kilolitres per indigent household per month)	231 133	231 133	–	–	–	–	–	–	231 133	246 757	265 807
Sanitation (in excess of free sanitation service to indigent households)	197 261	197 261	–	–	–	–	–	–	197 261	210 595	226 853
Electricity/other energy (in excess of 50 kwh per indigent household per month)	–	–	–	–	–	–	–	–	–	–	–
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	(24 909)	(24 909)	–	–	–	–	–	–	(24 909)	(25 370)	(26 180)
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	2 367 746	2 367 746	–	–	–	–	–	–	2 367 746	2 543 479	2 775 522

Highest level of free services provided for Water & Sanitation, Electricity and Solid Waste:

Water

15 kℓ of water per month per indigent household, free of charge.

Sanitation

10.5 kℓ of sanitation per month per indigent household, free of charge.

Electricity

Each connection supplied by the City to properties with a municipal property value of less than and equal to R500 000 and a prepaid meter receives a monthly 60 kWh free electricity if they normally buy less than 250 kWh per month on average over a 12-month period; or 25 kWh free electricity if they normally buy between 250 and 450 kWh per month on average over a 12-month period.

Waste removal

Consumers whose properties are valued between R1 and R650 000 receive rebates between 0% and 100% on the first 240 ℓ container. Consumers who earn below R7 500 and who are registered on the Indigent Register will qualify for a rebate between 0% and 100% on the first 240 ℓ container. Customers living in Council-owned housing rental and selling schemes earning R7 500 and below will receive 100% rebate.

Explanatory notes to Table B10 – Basic Service Delivery Measurement

- Table B10 provides an overview of service delivery levels, including backlogs (below minimum service level), for each of the main services.
- The City is persistently striving to eradicate backlogs. The City's backlog status is as follows:
 - Water – Cape Town's population, both formal and informal settlements, receives potable water in accordance with the National minimum standards as required by the Water Services Act 108 (of 1997).
 - Sanitation – Cape Town's population, both formal and informal settlements, receives sanitation services in accordance with the National minimum standards. Funding is still provided to further improve the service levels in Informal Settlements in line with the City's strategy.
 - Energy – The electrification strategy is to reduce the backlog by 1 500 annually.
 - Refuse – There are no backlogs for refuse.

5. *Adjustments to budget assumptions*

The budget assumptions underpinning the 2023/24 MTREF do not require any adjustments at this stage. In this regard, primary variables such as CPI, collection ratios, interest levels and wage awards remain unchanged.

6. *Adjustments to budget funding*

- **Financial plans**

The financial plan will be revisited considering the longer-term effects of the adjustments.

- **Reconciliation showing that operating- and capital expenditure remain funded in accordance with MFMA section 18**

Refer **Adjustments Budget Summary** on page 4.

7. *Adjustments related to allocations and grants to the City*

Refer to **Allocations and grant adjustments** on page 1.

8. *Adjustments to transfers and grants made by the City*

No adjustments required.

9. *Adjustments to councillor and board member allowances and employee benefits*

No adjustments required.

10. *Adjustments to service delivery and budget implementation plan*

No adjustments required.

11. *Adjustments to capital expenditure*

Full disclosure on adjustments to the capital budget is provided in Annexure 2.2.

PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES – PARENT MUNICIPALITY AND ENTITIES

The consolidated tables of the City and its entities, Cape Town International Convention Centre (CTICC) and Cape Town Stadium (CTS), are presented on page 21 to page 32.

Table 12: MBRR Table B1 - Consolidated Adjustments Budget Summary

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Financial Performance											
Property rates	11 852 008	11 851 996	–	–	–	–	–	–	11 851 996	12 582 126	13 576 395
Service charges	27 777 757	27 927 747	–	–	–	–	–	–	27 927 747	31 840 623	36 071 042
Investment revenue	1 197 802	1 381 055	–	–	–	–	–	–	1 381 055	1 040 557	885 767
Transfers recognised - operational	6 809 560	6 780 143	–	–	–	(15 000)	–	(15 000)	6 765 143	6 958 864	7 410 322
Other own revenue	11 253 205	12 594 821	–	–	–	–	–	–	12 594 821	11 777 051	12 391 368
Total Revenue (excluding capital transfers and contributions)	58 890 332	60 535 762	–	–	–	(15 000)	–	(15 000)	60 520 762	64 199 221	70 334 895
Employee costs	18 484 598	18 521 522	–	–	–	(22 562)	(8 555)	(31 117)	18 490 406	19 489 779	20 685 608
Remuneration of councillors	190 901	190 784	–	–	–	–	–	–	190 784	199 491	208 468
Depreciation & asset impairment	5 856 222	6 514 625	–	–	–	–	–	–	6 514 625	6 082 553	6 366 261
Finance charges	945 367	903 154	–	–	–	–	(2 953)	(2 953)	900 201	1 468 609	2 262 777
Inventory consumed and bulk purchases	20 089 107	20 770 192	–	–	–	10 388	9 036	19 424	20 789 617	23 255 503	26 509 326
Transfers and subsidies	340 743	377 871	–	–	–	–	(8 049)	(8 049)	369 822	309 099	344 367
Other expenditure	13 476 901	13 626 345	–	–	–	(2 826)	10 521	7 695	13 634 040	13 815 853	14 292 133
Total Expenditure	59 383 838	60 904 495	–	–	–	(15 000)	(0)	(15 000)	60 889 495	64 620 887	70 668 940
Surplus/(Deficit)	(493 506)	(368 733)	–	–	–	(0)	0	0	(368 733)	(421 666)	(334 044)
Transfers and subsidies - capital (monetary allocations)	2 776 159	2 819 523	–	–	–	70 555	–	70 555	2 890 078	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	2 282 653	2 450 790	–	–	–	70 555	0	70 555	2 521 345	3 118 975	4 071 322
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	2 282 653	2 450 790	–	–	–	70 555	0	70 555	2 521 345	3 118 975	4 071 322
Capital expenditure & funds sources											
Capital expenditure	11 034 869	11 309 338	–	–	–	70 555	–	70 555	11 379 893	13 600 109	17 391 055
Transfers recognised - capital	2 776 159	2 819 523	–	–	–	70 555	–	70 555	2 890 078	3 580 157	4 404 488
Borrowing	6 500 000	3 500 000	–	–	–	–	–	–	3 500 000	8 826 561	11 942 999
Internally generated funds	1 758 710	4 989 815	–	–	–	–	–	–	4 989 815	1 193 392	1 043 568
Total sources of capital funds	11 034 869	11 309 338	–	–	–	70 555	–	70 555	11 379 893	13 600 109	17 391 055
Financial position											
Total current assets	20 295 946	21 015 860	–	–	–	–	(2 907)	(2 907)	21 012 953	23 074 413	25 502 552
Total non current assets	73 116 384	72 016 308	–	–	–	–	70 555	70 555	72 086 863	82 565 092	96 680 682
Total current liabilities	14 289 257	15 171 375	–	–	–	–	(2 907)	(2 907)	15 168 468	11 449 236	13 432 785
Total non current liabilities	17 803 086	14 129 132	–	–	–	–	–	–	14 129 132	26 136 240	36 616 057
Community wealth/Equity	61 319 987	63 731 661	–	–	–	70 555	0	70 555	63 802 216	68 054 029	72 134 393
Cash flows											
Net cash from (used) operating	6 313 975	6 163 623	–	–	–	55 555	12 093	67 648	6 231 271	7 106 134	8 377 762
Net cash from (used) investing	(9 638 162)	(10 225 128)	–	–	–	–	(70 555)	(70 555)	(10 295 683)	(11 678 138)	(17 326 357)
Net cash from (used) financing	4 867 250	1 844 114	–	–	–	–	–	–	1 844 114	6 236 254	10 653 166
Cash/cash equivalents at the year end	8 998 434	5 941 985	–	–	–	55 555	(58 462)	(2 907)	5 939 078	7 603 328	9 307 899
Cash backing/surplus reconciliation											
Cash and investments available	16 285 883	14 513 630	–	–	–	–	(2 907)	(2 907)	14 510 722	17 368 702	19 073 273
Application of cash and investments	8 888 120	8 956 111	–	–	–	–	(2 907)	(2 907)	8 953 204	5 861 648	6 524 995
Balance - surplus (shortfall)	7 397 763	5 557 519	–	–	–	–	(0)	(0)	5 557 519	11 507 054	12 548 277
Asset Management											
Asset register summary (WDV)	69 035 747	68 467 973	–	–	–	70 555	–	70 555	68 538 528	79 257 365	93 369 140
Depreciation	3 534 702	3 590 896	–	–	–	–	–	–	3 590 896	3 801 582	4 061 927
Renewal and Upgrading of Existing Assets	6 305 409	6 620 743	–	–	–	–	7 112	7 112	6 627 854	7 275 700	8 279 403
Repairs and Maintenance	5 525 868	5 843 150	–	–	–	–	11 400	11 400	5 854 549	5 800 441	6 110 522
Free services											
Cost of Free Basic Services provided	2 327 729	2 327 729	–	–	–	–	–	–	2 327 729	2 475 524	2 648 800
Revenue cost of free services provided	2 367 746	2 367 746	–	–	–	–	–	–	2 367 746	2 543 479	2 775 522
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	22 906	22 906	–	–	–	–	–	–	22 906	21 406	19 906
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Table 13: MBRR Table B2 - Consolidated Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue - Functional											
Governance and administration	18 788 149	19 188 844	–	–	–	–	698	698	19 189 542	19 665 690	20 809 332
Executive and council	355	355	–	–	–	–	–	–	355	371	387
Finance and administration	18 787 790	19 188 485	–	–	–	–	698	698	19 189 183	19 665 316	20 808 941
Internal audit	3	3	–	–	–	–	–	–	3	4	4
Community and public safety	3 923 160	4 577 604	–	–	–	70 555	(698)	69 857	4 647 461	4 129 630	4 329 882
Community and social services	132 827	118 752	–	–	–	–	(438)	(438)	118 315	110 706	171 437
Sport and recreation	124 512	106 552	–	–	–	–	(261)	(261)	106 292	118 694	113 852
Public safety	1 677 234	2 326 639	–	–	–	–	–	–	2 326 639	1 704 283	1 732 913
Housing	1 521 459	1 580 695	–	–	–	70 555	0	70 555	1 651 250	1 665 329	1 775 081
Health	467 127	444 965	–	–	–	–	–	–	444 965	530 618	536 600
Economic and environmental services	3 182 528	3 094 502	–	–	–	(4 000)	–	(4 000)	3 090 502	3 658 879	4 395 880
Planning and development	767 387	677 662	–	–	–	(4 000)	–	(4 000)	673 662	575 521	568 115
Road transport	2 358 257	2 353 456	–	–	–	–	–	–	2 353 456	3 072 461	3 805 011
Environmental protection	56 884	63 384	–	–	–	–	–	–	63 384	10 898	22 754
Trading services	35 493 685	36 154 645	–	–	–	(11 000)	–	(11 000)	36 143 645	39 986 297	44 885 829
Energy sources	20 194 023	20 208 206	–	–	–	–	–	–	20 208 206	23 616 758	27 129 629
Water management	9 700 602	10 318 954	–	–	–	–	–	–	10 318 954	10 350 644	11 192 322
Waste water management	3 557 952	3 562 206	–	–	–	–	–	–	3 562 206	3 862 526	4 232 471
Waste management	2 041 107	2 065 278	–	–	–	(11 000)	–	(11 000)	2 054 278	2 156 368	2 331 407
Other	278 970	339 690	–	–	–	–	–	–	339 690	299 365	319 338
Total Revenue - Functional	61 666 491	63 355 285	–	–	–	55 555	(0)	55 555	63 410 840	67 739 862	74 740 261
Expenditure - Functional											
Governance and administration	2 882 260	3 110 657	–	–	–	–	(11 975)	(11 975)	3 098 682	3 055 895	3 286 302
Executive and council	167 299	182 148	–	–	–	–	447	447	182 595	158 501	152 285
Finance and administration	2 711 654	2 925 115	–	–	–	–	(12 423)	(12 423)	2 912 692	2 894 700	3 131 933
Internal audit	3 307	3 395	–	–	–	–	–	–	3 395	2 693	2 084
Community and public safety	14 010 310	14 491 236	–	–	–	–	18 852	18 852	14 510 089	14 710 918	15 376 608
Community and social services	2 005 124	1 988 138	–	–	–	–	2 022	2 022	1 990 159	2 131 413	2 254 788
Sport and recreation	2 205 846	2 086 399	–	–	–	–	6 521	6 521	2 092 920	2 294 527	2 406 042
Public safety	5 563 842	6 278 872	–	–	–	–	11 522	11 522	6 290 394	5 776 744	5 954 249
Housing	2 421 778	2 375 806	–	–	–	–	(1 282)	(1 282)	2 374 524	2 560 192	2 701 301
Health	1 813 721	1 762 021	–	–	–	–	70	70	1 762 091	1 948 042	2 060 228
Economic and environmental services	7 485 576	7 491 535	–	–	–	(4 000)	(12 108)	(16 108)	7 475 427	7 600 040	8 020 435
Planning and development	2 110 499	2 000 461	–	–	–	(4 000)	(63)	(4 063)	1 996 398	2 100 869	2 221 048
Road transport	4 922 573	5 039 728	–	–	–	–	(12 096)	(12 096)	5 027 632	5 060 381	5 323 457
Environmental protection	452 504	451 345	–	–	–	–	51	51	451 396	438 791	475 930
Trading services	34 528 367	35 325 275	–	–	–	(11 000)	5 175	(5 825)	35 319 450	38 765 092	43 476 286
Energy sources	19 582 928	19 590 246	–	–	–	–	1 221	1 221	19 591 468	22 868 761	26 335 970
Water management	8 486 521	9 001 510	–	–	–	–	100	100	9 001 610	9 016 035	9 737 498
Waste water management	4 624 291	4 785 650	–	–	–	–	3 854	3 854	4 789 503	4 985 638	5 326 724
Waste management	1 834 627	1 947 870	–	–	–	(11 000)	–	(11 000)	1 936 870	1 894 658	2 076 094
Other	462 463	491 309	–	–	–	–	56	56	491 365	476 498	498 399
Total Expenditure - Functional	59 368 977	60 910 012	–	–	–	(15 000)	0	(15 000)	60 895 012	64 608 443	70 658 030
Surplus/ (Deficit) for the year	2 297 515	2 445 273	–	–	–	70 555	(0)	70 555	2 515 828	3 131 419	4 082 231

Table 14: MBRR Table B3 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue by Vote											
Vote 1 - Community Services & Health	1 066 916	991 781	-	-	-	-	-	-	991 781	1 062 892	1 096 543
Vote 2 - Corporate Services	68 240	67 404	-	-	-	-	(0)	(0)	67 404	72 760	76 039
Vote 3 - Economic Growth	260 479	403 585	-	-	-	-	-	-	403 585	250 908	262 225
Vote 4 - Energy	20 012 495	20 026 678	-	-	-	-	-	-	20 026 678	23 452 121	26 937 549
Vote 5 - Finance	17 979 457	18 196 382	-	-	-	-	-	-	18 196 382	18 965 480	20 162 760
Vote 6 - Future Planning & Resilience	66 041	66 043	-	-	-	-	-	-	66 043	71 923	79 207
Vote 7 - Human Settlements	1 521 097	1 637 111	-	-	-	70 555	(0)	70 555	1 707 666	1 664 949	1 774 681
Vote 8 - Office of the City Manager	865	865	-	-	-	-	-	-	865	902	943
Vote 9 - Safety & Security	1 750 229	2 399 453	-	-	-	-	-	-	2 399 453	1 780 489	1 812 548
Vote 10 - Spatial Planning & Environment	689 847	654 156	-	-	-	-	-	-	654 156	577 194	582 992
Vote 11 - Urban Mobility	2 418 941	2 445 640	-	-	-	-	-	-	2 445 640	3 095 924	3 811 101
Vote 12 - Urban Waste Management	2 171 545	2 116 141	-	-	-	(15 000)	-	(15 000)	2 101 141	2 182 087	2 357 337
Vote 13 - Water & Sanitation	13 281 046	13 910 033	-	-	-	-	-	-	13 910 033	14 282 865	15 487 462
Vote 14 - Cape Town International Convention Centre	273 413	334 133	-	-	-	-	-	-	334 133	293 563	313 275
Vote 15 - Cape Town Stadium	105 880	105 880	-	-	-	-	-	-	105 880	111 551	117 570
Total Revenue by Vote	61 666 491	63 355 285	-	-	-	55 555	(0)	55 555	63 410 840	67 865 610	74 872 234
Expenditure by Vote											
Vote 1 - Community Services & Health	4 649 423	4 506 140	-	-	-	-	(0)	(0)	4 506 140	4 874 201	5 134 420
Vote 2 - Corporate Services	3 823 449	3 751 456	-	-	-	-	0	0	3 751 456	4 063 443	4 362 360
Vote 3 - Economic Growth	660 768	684 976	-	-	-	-	(0)	(0)	684 976	662 702	681 722
Vote 4 - Energy	17 272 827	17 296 778	-	-	-	-	0	0	17 296 778	20 279 054	23 299 212
Vote 5 - Finance	3 451 120	3 568 839	-	-	-	-	(0)	(0)	3 568 839	4 166 383	5 098 798
Vote 6 - Future Planning & Resilience	535 969	557 168	-	-	-	-	0	0	557 168	541 395	573 946
Vote 7 - Human Settlements	1 625 949	1 612 605	-	-	-	-	0	0	1 612 605	1 707 968	1 778 879
Vote 8 - Office of the City Manager	458 625	490 564	-	-	-	-	-	-	490 564	474 759	496 494
Vote 9 - Safety & Security	5 337 665	6 100 341	-	-	-	-	0	0	6 100 341	5 571 813	5 714 984
Vote 10 - Spatial Planning & Environment	1 560 435	1 507 983	-	-	-	-	(0)	(0)	1 507 983	1 616 831	1 713 644
Vote 11 - Urban Mobility	4 210 184	4 354 207	-	-	-	-	(0)	(0)	4 354 207	4 303 779	4 493 771
Vote 12 - Urban Waste Management	3 628 740	3 615 665	-	-	-	(15 000)	-	(15 000)	3 600 665	3 629 875	3 827 762
Vote 13 - Water & Sanitation	11 756 893	12 429 516	-	-	-	-	(0)	(0)	12 429 516	12 422 549	13 170 599
Vote 14 - Cape Town International Convention Centre	291 038	327 894	-	-	-	-	-	-	327 894	307 890	325 839
Vote 15 - Cape Town Stadium	105 880	105 880	-	-	-	-	-	-	105 880	111 551	117 570
Total Expenditure by Vote	59 368 965	60 910 012	-	-	-	(15 000)	0	(15 000)	60 895 012	64 734 192	70 790 003
Surplus/ (Deficit) for the year	2 297 526	2 445 273	-	-	-	70 555	(0)	70 555	2 515 828	3 131 418	4 082 231

Table 15: MBRR Table B4 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue By Source											
Exchange Revenue											
Service charges - Electricity	19 641 146	19 643 434	-	-	-	-	-	-	19 643 434	23 009 203	26 463 311
Service charges - Water	4 434 349	4 577 292	-	-	-	-	-	-	4 577 292	4 819 531	5 267 568
Service charges - Waste Water Management	2 278 048	2 311 393	-	-	-	-	-	-	2 311 393	2 477 605	2 693 652
Service charges - Waste Management	1 424 214	1 395 627	-	-	-	-	-	-	1 395 627	1 534 284	1 646 512
Sale of Goods and Rendering of Services	600 668	603 744	-	-	-	-	-	-	603 744	628 940	659 273
Agency services	285 197	285 197	-	-	-	-	-	-	285 197	299 365	314 254
Interest	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	286 756	293 710	-	-	-	-	-	-	293 710	299 223	312 668
Interest earned from Current and Non Current Assets	1 197 802	1 381 055	-	-	-	-	-	-	1 381 055	1 040 557	885 767
Dividends	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	583 050	646 018	-	-	-	-	-	-	646 018	609 969	638 212
Licence and permits	185	185	-	-	-	-	-	-	185	193	202
Operational Revenue	476 518	517 309	-	-	-	-	-	-	517 309	500 781	528 103
Non-Exchange Revenue											
Property rates	11 852 008	11 851 996	-	-	-	-	-	-	11 851 996	12 582 126	13 576 395
Surcharges and Taxes	365 452	365 452	-	-	-	-	-	-	365 452	381 532	398 701
Fines, penalties and forfeits	1 251 676	1 903 535	-	-	-	-	-	-	1 903 535	1 253 950	1 256 377
Licences or permits	76 655	71 292	-	-	-	-	-	-	71 292	80 028	83 629
Transfer and subsidies - Operational	6 809 560	6 780 143	-	-	-	(15 000)	-	(15 000)	6 765 143	6 958 864	7 410 322
Interest	89 165	89 165	-	-	-	-	-	-	89 165	93 088	97 277
Fuel Levy	2 639 290	2 639 290	-	-	-	-	-	-	2 639 290	2 760 474	2 886 917
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	59 393	173 795	-	-	-	-	-	-	173 795	61 953	64 684
Other Gains	4 539 200	5 006 128	-	-	-	-	-	-	5 006 128	4 807 554	5 151 071
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	58 890 332	60 535 762	-	-	-	(15 000)	-	(15 000)	60 520 762	64 199 221	70 334 895
Expenditure By Type											
Employee related costs	18 484 598	18 521 522	-	-	-	(22 562)	(8 555)	(31 117)	18 490 406	19 489 779	20 685 608
Remuneration of councillors	190 901	190 784	-	-	-	-	-	-	190 784	199 491	208 468
Bulk purchases - electricity	14 099 100	14 088 145	-	-	-	-	-	-	14 088 145	16 926 356	19 743 055
Inventory consumed	5 990 007	6 682 048	-	-	-	10 388	9 036	19 424	6 701 472	6 329 147	6 766 271
Debt impairment	2 321 520	2 923 730	-	-	-	-	-	-	2 923 730	2 280 971	2 304 336
Depreciation and amortisation	3 534 702	3 590 896	-	-	-	-	-	-	3 590 896	3 801 582	4 061 925
Interest	945 367	903 154	-	-	-	-	(2 953)	(2 953)	900 201	1 468 609	2 262 777
Contracted services	9 415 476	9 605 178	-	-	-	(2 094)	7 516	5 423	9 610 601	9 608 798	9 899 042
Transfers and subsidies	340 743	377 871	-	-	-	-	(8 049)	(8 049)	369 822	309 099	344 367
Irrecoverable debts written off	150 544	206 699	-	-	-	-	-	-	206 699	150 544	150 544
Operational costs	3 350 241	3 280 999	-	-	-	(732)	3 002	2 270	3 283 269	3 495 865	3 683 029
Losses on disposal of Assets	754	2 186	-	-	-	-	3	3	2 189	754	754
Other Losses	559 886	531 283	-	-	-	-	-	-	531 283	559 891	558 764
Total Expenditure	59 383 838	60 904 495	-	-	-	(15 000)	(0)	(15 000)	60 889 495	64 620 887	70 668 940
Surplus/(Deficit)	(493 506)	(368 733)	-	-	-	(0)	0	0	(368 733)	(421 666)	(334 044)
Transfers and subsidies - capital (monetary allocations)	2 776 159	2 819 523	-	-	-	70 555	-	70 555	2 890 078	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	2 282 653	2 450 790	-	-	-	70 555	0	70 555	2 521 345	3 118 975	4 071 322
Income Tax	(7 916)	3 174	-	-	-	-	-	-	3 174	(6 789)	(5 953)
Surplus/(Deficit) after taxation	2 290 569	2 447 616	-	-	-	70 555	0	70 555	2 518 171	3 125 764	4 077 275
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	(6 957)	2 343	-	-	-	-	-	-	2 343	(5 655)	(4 959)
Surplus/(Deficit) attributable to municipality	2 283 613	2 449 959	-	-	-	70 555	0	70 555	2 520 514	3 120 109	4 072 316
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	2 283 613	2 449 959	-	-	-	70 555	0	70 555	2 520 514	3 120 109	4 072 316

Table 16: MBRR Table B5 - Consolidated Adjustments Capital Expenditure Budget by vote and funding

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	450 869	422 549	-	-	-	-	-	-	422 549	396 361	417 105
Vote 2 - Corporate Services	621 779	689 175	-	-	-	-	-	-	689 175	668 539	2 411 143
Vote 3 - Economic Growth	91 520	93 615	-	-	-	-	-	-	93 615	88 079	107 625
Vote 4 - Energy	1 197 888	1 218 331	-	-	-	-	-	-	1 218 331	1 317 376	1 638 928
Vote 5 - Finance	62 282	64 824	-	-	-	-	-	-	64 824	66 504	70 890
Vote 6 - Future Planning & Resilience	19 347	20 218	-	-	-	-	-	-	20 218	17 734	8 031
Vote 7 - Human Settlements	780 455	914 892	-	-	-	70 555	-	70 555	985 447	842 482	867 673
Vote 8 - Office of the City Manager	11 373	6 395	-	-	-	-	-	-	6 395	77 273	1 342
Vote 9 - Safety & Security	443 515	447 864	-	-	-	-	-	-	447 864	463 252	393 531
Vote 10 - Spatial Planning & Environment	368 360	313 868	-	-	-	-	-	-	313 868	401 370	441 574
Vote 11 - Urban Mobility	1 925 365	1 877 301	-	-	-	-	-	-	1 877 301	2 657 270	3 531 631
Vote 12 - Urban Waste Management	713 655	732 579	-	-	-	-	-	-	732 579	348 257	462 203
Vote 13 - Water & Sanitation	4 301 283	4 455 614	-	-	-	-	-	-	4 455 614	6 203 434	6 979 109
Vote 14 - Cape Town International Convention Centre	47 180	52 112	-	-	-	-	-	-	52 112	52 177	60 270
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Vote	11 034 869	11 309 338	-	-	-	70 555	-	70 555	11 379 893	13 600 109	17 391 055
Capital Expenditure - Functional											
Governance and administration	1 570 015	1 764 750	-	-	-	-	4 361	4 361	1 769 112	1 668 192	3 155 714
Executive and council	1 676	1 679	-	-	-	-	(72)	(72)	1 607	3 396	4 236
Finance and administration	1 564 181	1 758 229	-	-	-	-	4 434	4 434	1 762 662	1 664 717	3 151 398
Internal audit	4 159	4 842	-	-	-	-	-	-	4 842	79	79
Community and public safety	1 501 963	1 525 673	-	-	-	70 555	(3 145)	67 410	1 593 083	1 416 990	1 556 052
Community and social services	98 550	76 560	-	-	-	-	(690)	(690)	75 870	99 812	183 250
Sport and recreation	307 321	278 681	-	-	-	-	(192)	(192)	278 489	168 925	237 895
Public safety	307 134	295 368	-	-	-	-	35	35	295 402	196 359	200 418
Housing	761 558	843 982	-	-	-	70 555	-	70 555	914 537	836 134	861 239
Health	27 400	31 082	-	-	-	-	(2 297)	(2 297)	28 785	115 760	73 250
Economic and environmental services	2 286 395	2 140 261	-	-	-	-	(220)	(220)	2 140 042	3 136 184	4 023 116
Planning and development	205 026	184 352	-	-	-	-	234	234	184 586	229 364	128 874
Road transport	1 854 510	1 771 241	-	-	-	-	159	159	1 771 399	2 647 777	3 530 329
Environmental protection	226 859	184 668	-	-	-	-	(612)	(612)	184 056	259 044	363 913
Trading services	5 619 194	5 825 920	-	-	-	-	(1 000)	(1 000)	5 824 920	7 326 314	8 594 329
Energy sources	1 181 388	1 210 699	-	-	-	-	-	-	1 210 699	1 290 260	1 636 160
Water management	1 060 718	1 184 320	-	-	-	-	(1 000)	(1 000)	1 183 320	1 771 985	1 701 877
Waste water management	2 980 384	3 022 157	-	-	-	-	-	-	3 022 157	4 115 099	4 993 375
Waste management	396 705	408 744	-	-	-	-	-	-	408 744	148 970	262 916
Other	57 301	52 733	-	-	-	-	4	4	52 736	52 429	61 845
Total Capital Expenditure - Functional	11 034 869	11 309 338	-	-	-	70 555	-	70 555	11 379 893	13 600 109	17 391 055
Funded by:											
National Government	2 660 223	2 694 001	-	-	-	70 555	-	70 555	2 764 556	3 394 264	4 241 747
Provincial Government	30 135	31 220	-	-	-	-	-	-	31 220	13 157	6 007
District Municipality	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	85 801	94 302	-	-	-	-	-	-	94 302	172 736	156 735
Transfers recognised - capital	2 776 159	2 819 523	-	-	-	70 555	-	70 555	2 890 078	3 580 157	4 404 488
Borrowing	6 500 000	3 500 000	-	-	-	-	-	-	3 500 000	8 826 561	11 942 999
Internally generated funds	1 758 710	4 989 815	-	-	-	-	-	-	4 989 815	1 193 392	1 043 568
Total Capital Funding	11 034 869	11 309 338	-	-	-	70 555	-	70 555	11 379 893	13 600 109	17 391 055

Table 17: MBRR Table B6 - Consolidated Adjustments Budget Financial Position

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
ASSETS											
Current assets											
Cash and cash equivalents	12 513 912	11 226 623	–	–	–	–	(2 907)	(2 907)	11 223 716	14 747 302	16 451 873
Trade and other receivables from exchange transactions	3 190 367	3 278 481	–	–	–	–	–	–	3 278 481	3 356 946	3 604 450
Receivables from non-exchange transactions	3 624 430	5 333 907	–	–	–	–	–	–	5 333 907	3 794 303	3 987 527
Current portion of non-current receivables	5 421	5 380	–	–	–	–	–	–	5 380	4 573	4 572
Inventory	468 590	512 833	–	–	–	–	–	–	512 833	541 208	570 062
VAT	493 226	658 636	–	–	–	–	–	–	658 636	630 080	884 067
Other current assets	–	–	–	–	–	–	–	–	–	–	–
Total current assets	20 295 946	21 015 860	–	–	–	–	(2 907)	(2 907)	21 012 953	23 074 413	25 502 552
Non current assets											
Investments	3 771 971	3 287 007	–	–	–	–	–	–	3 287 007	2 621 400	2 621 400
Investment property	574 433	574 433	–	–	–	–	–	–	574 433	572 720	571 006
Property, plant and equipment	67 764 941	67 121 052	–	–	–	–	68 899	68 899	67 189 952	78 321 049	90 575 472
Biological assets	–	–	–	–	–	–	–	–	–	–	–
Living and non-living resources	800	717	–	–	–	–	75	75	792	1 671	1 671
Heritage assets	11 108	10 268	–	–	–	–	–	–	10 268	11 358	11 358
Intangible assets	684 467	761 502	–	–	–	–	1 581	1 581	763 083	770 916	2 629 981
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	164 459	164 459	–	–	–	–	–	–	164 459	162 321	160 183
Other non-current assets	144 205	96 869	–	–	–	–	–	–	96 869	103 658	109 611
Total non current assets	73 116 384	72 016 308	–	–	–	–	70 555	70 555	72 086 863	82 565 092	96 680 682
TOTAL ASSETS	93 412 330	93 032 168	–	–	–	–	67 648	67 648	93 099 816	105 639 504	122 183 234
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Financial liabilities	2 966 423	2 763 357	–	–	–	–	–	–	2 763 357	1 525 931	2 580 989
Consumer deposits	611 164	517 623	–	–	–	–	–	–	517 623	635 025	667 238
Trade and other payables from exchange transactions	7 843 385	8 994 600	–	–	–	–	(2 907)	(2 907)	8 991 693	6 403 543	7 193 220
Trade and other payables from non-exchange transactions	638 171	676 155	–	–	–	–	–	–	676 155	639 434	640 755
Provisions	1 815 607	1 764 968	–	–	–	–	–	–	1 764 968	1 809 143	1 882 219
VAT	414 507	454 672	–	–	–	–	–	–	454 672	436 160	468 364
Other current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total current liabilities	14 289 257	15 171 375	–	–	–	–	(2 907)	(2 907)	15 168 468	11 449 236	13 432 785
Non current liabilities											
Borrowing	9 379 712	6 554 080	–	–	–	–	–	–	6 554 080	17 101 278	27 158 535
Provisions	8 423 374	7 575 052	–	–	–	–	–	–	7 575 052	9 034 962	9 457 522
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	17 803 086	14 129 132	–	–	–	–	–	–	14 129 132	26 136 240	36 616 057
TOTAL LIABILITIES	32 092 343	29 300 507	–	–	–	–	(2 907)	(2 907)	29 297 600	37 585 475	50 048 841
NET ASSETS	61 319 987	63 731 661	–	–	–	–	70 555	70 555	63 802 216	68 054 029	72 134 393
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	55 753 917	57 808 615	–	–	–	70 555	0	70 555	57 879 170	62 089 327	65 818 478
Funds and Reserves	5 566 070	5 923 046	–	–	–	–	–	–	5 923 046	5 964 702	6 315 915
Other	–	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	61 319 987	63 731 661	–	–	–	70 555	0	70 555	63 802 216	68 054 029	72 134 393

Table 18: MBRR Table B7 - Consolidated Adjustments Budget Cash Flow

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	11 774 525	11 774 525	–	–	–	–	–	–	11 774 525	12 493 664	13 468 293
Service charges	27 337 481	27 117 104	–	–	–	–	–	–	27 117 104	31 358 200	35 542 717
Other revenue	4 926 167	5 018 190	–	–	–	–	–	–	5 018 190	5 146 273	5 378 988
Transfers and Subsidies - Operational	6 842 756	6 813 339	–	–	–	(15 000)	–	(15 000)	6 798 339	6 992 060	7 443 518
Transfers and Subsidies - Capital	2 776 159	2 819 523	–	–	–	70 555	–	70 555	2 890 078	3 540 641	4 405 366
Interest	1 197 802	1 380 555	–	–	–	–	–	–	1 380 555	1 040 557	885 767
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(47 431 771)	(47 617 468)	–	–	–	–	4 044	4 044	(47 613 424)	(51 847 771)	(56 433 724)
Finance charges	(737 329)	(733 201)	–	–	–	–	–	–	(733 201)	(1 277 321)	(1 937 723)
Transfers and Subsidies	(371 815)	(408 943)	–	–	–	–	8 049	8 049	(400 894)	(340 171)	(375 439)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 313 975	6 163 623	–	–	–	55 555	12 093	67 648	6 231 271	7 106 134	8 377 762
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	59 393	173 795	–	–	–	–	–	–	173 795	61 953	64 684
Decrease (increase) in non-current receivables	2 987	863	–	–	–	–	–	–	863	682	14
Decrease (increase) in non-current investments	1 334 328	909 552	–	–	–	–	–	–	909 552	1 859 336	–
Payments											
Capital assets	(11 034 869)	(11 309 338)	–	–	–	–	(70 555)	(70 555)	(11 379 893)	(13 600 109)	(17 391 055)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(9 638 162)	(10 225 128)	–	–	–	–	(70 555)	(70 555)	(10 295 683)	(11 678 138)	(17 326 357)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	6 500 000	3 500 000	–	–	–	–	–	–	3 500 000	8 816 561	11 942 999
Increase (decrease) in consumer deposits	45 412	30 009	–	–	–	–	–	–	30 009	138 922	29 395
Payments											
Repayment of borrowing	(1 678 161)	(1 685 895)	–	–	–	–	–	–	(1 685 895)	(2 719 228)	(1 319 228)
NET CASH FROM/(USED) FINANCING ACTIVITIES	4 867 250	1 844 114	–	–	–	–	–	–	1 844 114	6 236 254	10 653 166
NET INCREASE/ (DECREASE) IN CASH HELD	1 543 063	(2 217 390)	–	–	–	55 555	(58 462)	(2 907)	(2 220 298)	1 664 250	1 704 571
Cash/cash equivalents at the year begin:	7 455 371	8 159 376	–	–	–	–	–	–	8 159 376	5 939 078	7 603 328
Cash/cash equivalents at the year end:	8 998 434	5 941 985	–	–	–	55 555	(58 462)	(2 907)	5 939 078	7 603 328	9 307 899

Table 19: MBRR Table B8 - Consolidated Cash backed reserves/accumulated surplus reconciliation

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Cash and investments available											
Cash/cash equivalents at the year end	8 998 434	5 941 985	–	–	–	55 555	(58 462)	(2 907)	5 939 078	7 603 328	9 307 899
Other current investments > 90 days	3 515 478	5 284 638	–	–	–	(55 555)	55 555	(0)	5 284 638	7 143 974	7 143 974
Non current assets - Investments	3 771 971	3 287 007	–	–	–	–	–	–	3 287 007	2 621 400	2 621 400
Cash and investments available:	16 285 883	14 513 630	–	–	–	–	(2 907)	(2 907)	14 510 722	17 368 702	19 073 273
Applications of cash and investments											
Unspent conditional transfers	610 716	648 700	–	–	–	–	–	–	648 700	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	1 060 471	733 503	–	–	–	–	(2 907)	(2 907)	730 595	(681 053)	(336 302)
Other provisions	1 119 953	1 119 953	–	–	–	–	–	–	1 119 953	1 295 711	1 263 094
Long term investments committed	1 859 336	1 859 336	–	–	–	–	–	–	1 859 336	–	–
Reserves to be backed by cash/investments	4 237 642	4 594 618	–	–	–	–	–	–	4 594 618	4 636 274	4 987 487
Total Application of cash and investments:	8 888 120	8 956 111	–	–	–	–	(2 907)	(2 907)	8 953 204	5 861 648	6 524 995
Surplus(shortfall)	7 397 763	5 557 519	–	–	–	–	(0)	(0)	5 557 519	11 507 054	12 548 277

Table 20: MBRR Table B9 - Consolidated Asset Management

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	4 729 460	4 688 595	–	–	–	70 555	(7 112)	63 443	4 752 039	6 324 409	9 111 652
Roads Infrastructure	1 322 524	1 279 387	–	–	–	27 513	(12 758)	14 755	1 294 142	2 240 565	2 882 788
Storm water Infrastructure	132 165	154 994	–	–	–	15 285	(27)	15 259	170 253	173 976	176 593
Electrical Infrastructure	281 975	304 826	–	–	–	–	1 727	1 727	306 553	299 105	810 227
Water Supply Infrastructure	781 563	771 230	–	–	–	9 171	(487)	8 684	779 913	1 407 635	1 291 651
Sanitation Infrastructure	258 923	249 435	–	–	–	9 171	–	9 171	258 606	475 947	726 365
Solid Waste Infrastructure	325 099	312 403	–	–	–	–	(4 873)	(4 873)	307 530	43 131	142 386
Coastal Infrastructure	10 160	13 615	–	–	–	–	(370)	(370)	13 245	–	–
Information and Communication Infrastructure	91 563	104 189	–	–	–	–	165	165	104 354	69 300	37 450
Infrastructure	3 203 970	3 190 080	–	–	–	61 141	(16 624)	44 517	3 234 597	4 709 659	6 067 460
Community Facilities	193 316	244 436	–	–	–	–	4 998	4 998	249 434	257 928	232 195
Sport and Recreation Facilities	30	171	–	–	–	–	–	–	171	–	–
Community Assets	193 346	244 607	–	–	–	–	4 998	4 998	249 605	257 928	232 195
Heritage Assets	–	–	–	–	–	–	–	–	–	–	1 000
Operational Buildings	186 628	136 958	–	–	–	–	(2 766)	(2 766)	134 192	335 622	284 719
Housing	5 000	3 799	–	–	–	–	–	–	3 799	–	–
Other Assets	191 628	140 757	–	–	–	–	(2 766)	(2 766)	137 992	335 622	284 719
Licences and Rights	159 510	143 974	–	–	–	–	(2 615)	(2 615)	141 360	295 692	1 973 260
Intangible Assets	159 510	143 974	–	–	–	–	(2 615)	(2 615)	141 360	295 692	1 973 260
Computer Equipment	146 586	154 035	–	–	–	–	1 011	1 011	155 046	119 676	89 911
Furniture and Office Equipment	39 321	49 378	–	–	–	–	2 530	2 530	51 908	65 228	50 803
Machinery and Equipment	316 854	250 212	–	–	–	–	846	846	251 058	234 939	196 340
Transport Assets	313 052	316 446	–	–	–	–	(493)	(493)	315 954	205 224	146 705
Land	165 193	199 105	–	–	–	9 414	6 000	15 414	214 519	100 441	69 259
Total Renewal of Existing Assets to be adjusted	2 879 183	3 091 853	–	–	–	–	4 843	4 843	3 096 695	2 801 748	2 487 730
Roads Infrastructure	258 531	184 643	–	–	–	–	–	–	184 643	170 177	178 732
Storm water Infrastructure	32 634	15 698	–	–	–	–	–	–	15 698	6 032	20 633
Electrical Infrastructure	516 396	522 875	–	–	–	–	68	68	522 943	428 698	429 826
Water Supply Infrastructure	248 407	353 483	–	–	–	–	(1 000)	(1 000)	352 483	295 204	430 013
Sanitation Infrastructure	895 947	974 202	–	–	–	–	–	–	974 202	1 074 614	669 796
Solid Waste Infrastructure	–	–	–	–	–	–	–	–	–	1 523	855
Information and Communication Infrastructure	23 797	24 841	–	–	–	–	(20)	(20)	24 821	22 556	35 383
Infrastructure	1 975 713	2 075 741	–	–	–	–	(952)	(952)	2 074 789	1 998 805	1 765 239
Community Facilities	19 954	25 043	–	–	–	–	–	–	25 043	70 273	65 017
Sport and Recreation Facilities	5 000	5 000	–	–	–	–	–	–	5 000	8 000	5 000
Community Assets	24 954	30 043	–	–	–	–	–	–	30 043	78 273	70 017
Heritage Assets	750	0	–	–	–	–	–	–	0	–	–
Operational Buildings	23 398	31 921	–	–	–	–	290	290	32 211	60 066	11 950
Other Assets	23 398	31 921	–	–	–	–	290	290	32 211	60 066	11 950
Licences and Rights	10 300	9 983	–	–	–	–	(113)	(113)	9 870	8 500	7 595
Intangible Assets	10 300	9 983	–	–	–	–	(113)	(113)	9 870	8 500	7 595
Computer Equipment	126 889	161 599	–	–	–	–	6 285	6 285	167 884	90 573	84 018
Furniture and Office Equipment	45 462	48 585	–	–	–	–	(1 246)	(1 246)	47 339	115 609	43 477
Machinery and Equipment	137 431	143 423	–	–	–	–	524	524	143 946	109 722	58 834
Transport Assets	533 487	589 758	–	–	–	–	(20)	(20)	589 738	339 300	446 600
Mature	800	800	–	–	–	–	75	75	875	900	–
Living Resources	800	800	–	–	–	–	75	75	875	900	–

Table continues on next page.

City of Cape Town – 2023/24 Adjustments Budget – 25 April 2024

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Total Upgrading of Existing Assets to be adjusted	3 426 226	3 528 890	–	–	–	–	2 269	2 269	3 531 159	4 473 952	5 791 673
Roads Infrastructure	193 304	190 770	–	–	–	–	4 392	4 392	195 162	142 934	160 759
Storm water Infrastructure	200 187	205 131	–	–	–	–	–	–	205 131	177 709	292 359
Electrical Infrastructure	196 555	183 713	–	–	–	–	(20)	(20)	183 693	349 755	164 946
Water Supply Infrastructure	17 306	15 415	–	–	–	–	–	–	15 415	13 750	13 000
Sanitation Infrastructure	1 702 829	1 737 450	–	–	–	–	–	–	1 737 450	2 576 219	3 451 913
Solid Waste Infrastructure	166	16 143	–	–	–	–	4 873	4 873	21 017	166	56 776
Coastal Infrastructure	133 095	84 992	–	–	–	–	(3 817)	(3 817)	81 175	151 236	281 038
Information and Communication Infrastructure	56 355	42 269	–	–	–	–	133	133	42 401	35 719	34 986
Infrastructure	2 499 798	2 475 884	–	–	–	–	5 562	5 562	2 481 445	3 447 489	4 455 776
Community Facilities	227 528	195 621	–	–	–	–	(6 786)	(6 786)	188 835	363 265	605 444
Sport and Recreation Facilities	218 129	226 261	–	–	–	–	3 791	3 791	230 051	130 706	105 428
Community Assets	445 657	421 882	–	–	–	–	(2 996)	(2 996)	418 887	493 971	710 872
Operational Buildings	345 708	489 152	–	–	–	–	2 781	2 781	491 932	399 181	505 393
Housing	86 581	81 626	–	–	–	–	–	–	81 626	101 381	92 349
Other Assets	432 289	570 778	–	–	–	–	2 781	2 781	573 558	500 561	597 741
Licences and Rights	43 372	51 391	–	–	–	–	(2 903)	(2 903)	48 488	14 804	22 784
Intangible Assets	43 372	51 391	–	–	–	–	(2 903)	(2 903)	48 488	14 804	22 784
Computer Equipment	700	2 110	–	–	–	–	(83)	(83)	2 027	8 426	–
Furniture and Office Equipment	1 100	705	–	–	–	–	–	–	705	–	–
Machinery and Equipment	3 310	6 140	–	–	–	–	(92)	(92)	6 048	8 700	4 500
Total Capital Expenditure to be adjusted	11 034 869	11 309 338	–	–	–	70 555	–	70 555	11 379 893	13 600 109	17 391 055
Roads Infrastructure	1 774 359	1 654 800	–	–	–	27 513	(8 367)	19 147	1 673 947	2 553 677	3 222 279
Storm water Infrastructure	364 985	375 823	–	–	–	15 285	(27)	15 259	391 082	357 717	489 585
Electrical Infrastructure	994 926	1 011 414	–	–	–	–	1 775	1 775	1 013 189	1 077 558	1 404 999
Water Supply Infrastructure	1 047 276	1 140 128	–	–	–	9 171	(1 487)	7 684	1 147 812	1 716 590	1 734 664
Sanitation Infrastructure	2 857 699	2 961 088	–	–	–	9 171	–	9 171	2 970 259	4 126 780	4 848 073
Solid Waste Infrastructure	325 265	328 546	–	–	–	–	–	–	328 546	44 820	200 018
Coastal Infrastructure	143 255	98 607	–	–	–	–	(4 187)	(4 187)	94 420	151 236	281 038
Information and Communication Infrastructure	171 716	171 298	–	–	–	–	278	278	171 576	127 576	107 818
Infrastructure	7 679 481	7 741 704	–	–	–	61 141	(12 014)	49 127	7 790 831	10 155 953	12 288 475
Community Facilities	440 798	465 101	–	–	–	–	(1 788)	(1 788)	463 313	691 467	902 655
Sport and Recreation Facilities	223 159	231 432	–	–	–	–	3 791	3 791	235 222	138 706	110 428
Community Assets	663 958	696 533	–	–	–	–	2 003	2 003	698 535	830 172	1 013 083
Heritage Assets	750	0	–	–	–	–	–	–	0	–	1 000
Operational Buildings	555 735	658 031	–	–	–	–	305	305	658 335	794 868	802 061
Housing	91 581	85 425	–	–	–	–	–	–	85 425	101 381	92 349
Other Assets	647 316	743 456	–	–	–	–	305	305	743 761	896 249	894 410
Licences and Rights	213 182	205 348	–	–	–	–	(5 631)	(5 631)	199 718	318 996	2 003 639
Intangible Assets	213 182	205 348	–	–	–	–	(5 631)	(5 631)	199 718	318 996	2 003 639
Computer Equipment	274 175	317 743	–	–	–	–	7 213	7 213	324 957	218 676	173 930
Furniture and Office Equipment	85 882	98 669	–	–	–	–	1 284	1 284	99 953	180 837	94 281
Machinery and Equipment	457 594	399 775	–	–	–	–	1 278	1 278	401 053	353 361	259 674
Transport Assets	846 539	906 204	–	–	–	–	(513)	(513)	905 691	544 524	593 305
Land	165 193	199 105	–	–	–	9 414	6 000	15 414	214 519	100 441	69 259
Mature	800	800	–	–	–	–	75	75	875	900	–
Living Resources	800	800	–	–	–	–	75	75	875	900	–
TOTAL CAPITAL EXPENDITURE to be adjusted	11 034 869	11 309 338	–	–	–	70 555	–	70 555	11 379 893	13 600 109	17 391 055

Table continues on next page.

City of Cape Town – 2023/24 Adjustments Budget – 25 April 2024

Description	Budget Year 2023/24										Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands												
ASSET REGISTER SUMMARY - PPE (WDV)	69 035 747	68 467 973	-	-	-	70 555	-	70 555	68 538 528	79 257 365	93 369 140	
Roads Infrastructure	12 877 732	12 354 061	-	-	-	19 147	-	19 147	12 373 207	14 663 077	17 376 290	
Storm water Infrastructure	1 612 797	1 579 540	-	-	-	15 259	-	15 259	1 594 798	1 899 622	2 304 119	
Electrical Infrastructure	9 834 253	9 611 285	-	-	-	1 775	-	1 775	9 613 060	10 548 544	11 591 619	
Water Supply Infrastructure	7 191 417	7 143 876	-	-	-	7 684	-	7 684	7 151 560	8 638 805	9 718 851	
Sanitation Infrastructure	8 849 117	8 218 081	-	-	-	9 171	-	9 171	8 227 252	12 941 688	18 607 335	
Solid Waste Infrastructure	1 343 743	1 166 122	-	-	-	-	-	-	1 166 122	1 316 725	1 439 162	
Coastal Infrastructure	361 676	241 008	-	-	-	(4 187)	-	(4 187)	236 822	513 499	730 528	
Information and Communication Infrastructure	5 613 971	7 216 785	-	-	-	278	-	278	7 217 063	5 635 138	5 630 959	
Infrastructure	47 684 707	47 530 758	-	-	-	49 127	-	49 127	47 579 885	56 157 098	67 398 863	
Community Assets	6 675 747	6 370 424	-	-	-	2 003	-	2 003	6 372 427	7 327 254	7 850 089	
Heritage Assets	10 268	10 268	-	-	-	-	-	-	10 268	10 268	10 268	
Investment properties	574 393	574 392	-	-	-	-	-	-	574 392	572 679	570 965	
Other Assets	5 861 547	5 654 027	-	-	-	380	-	380	5 654 407	6 367 211	6 821 658	
Intangible Assets	689 917	796 135	-	-	-	(5 631)	-	(5 631)	790 504	794 473	2 653 539	
Computer Equipment	609 898	606 517	-	-	-	7 213	-	7 213	613 730	634 896	538 262	
Furniture and Office Equipment	436 953	507 017	-	-	-	1 284	-	1 284	508 301	529 304	519 173	
Machinery and Equipment	832 602	674 685	-	-	-	1 278	-	1 278	675 963	971 036	1 005 633	
Transport Assets	4 233 343	4 323 769	-	-	-	(513)	-	(513)	4 323 257	4 394 431	4 455 911	
Land	1 426 373	1 419 981	-	-	-	15 414	-	15 414	1 435 395	1 498 716	1 544 777	
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	69 035 747	68 467 973	-	-	-	70 555	-	70 555	68 538 528	79 257 365	93 369 140	
EXPENDITURE OTHER ITEMS												
<u>Depreciation & asset impairment</u>	3 534 702	3 590 896	-	-	-	-	-	-	3 590 896	3 801 582	4 061 927	
<u>Repairs and Maintenance by asset class</u>	5 525 868	5 843 150	-	-	-	-	11 400	11 400	5 854 549	5 800 441	6 110 522	
Roads Infrastructure	829 974	932 028	-	-	-	-	-	-	932 028	874 792	922 906	
Storm water Infrastructure	189 758	182 037	-	-	-	-	(400)	(400)	181 637	200 167	211 341	
Electrical Infrastructure	729 900	753 743	-	-	-	-	(71)	(71)	753 671	762 019	796 306	
Water Supply Infrastructure	650 187	689 273	-	-	-	-	(7 207)	(7 207)	682 065	687 127	735 158	
Sanitation Infrastructure	617 577	703 745	-	-	-	-	4 070	4 070	707 815	650 925	686 726	
Solid Waste Infrastructure	23 371	21 337	-	-	-	-	-	-	21 337	23 931	24 529	
Coastal Infrastructure	3 994	4 296	-	-	-	-	-	-	4 296	3 994	3 994	
Infrastructure	3 044 760	3 286 458	-	-	-	-	(3 608)	(3 608)	3 282 850	3 202 956	3 380 961	
Community Facilities	551 948	614 852	-	-	-	-	3 532	3 532	618 384	580 024	610 889	
Sport and Recreation Facilities	132 386	114 966	-	-	-	-	4 562	4 562	119 528	139 298	146 681	
Community Assets	684 334	729 818	-	-	-	-	8 094	8 094	737 912	719 322	757 570	
Heritage Assets	2 761	904	-	-	-	-	7	7	911	2 882	3 010	
Revenue Generating	19 731	19 848	-	-	-	-	-	-	19 848	21 357	20 972	
Non-revenue Generating	6	3	-	-	-	-	1	1	4	6	6	
Investment properties	19 737	19 851	-	-	-	-	1	1	19 852	21 363	20 978	
Operational Buildings	323 417	274 845	-	-	-	-	(196)	(196)	274 648	338 546	354 752	
Housing	27 234	70 354	-	-	-	-	(202)	(202)	70 152	28 704	30 283	
Other Assets	350 651	345 198	-	-	-	-	(398)	(398)	344 800	367 251	385 035	
Computer Equipment	304 200	307 621	-	-	-	-	(519)	(519)	307 102	317 617	337 330	
Furniture and Office Equipment	245 191	237 037	-	-	-	-	6 131	6 131	243 169	256 746	269 155	
Machinery and Equipment	404 141	441 677	-	-	-	-	(125)	(125)	441 552	420 292	441 012	
Transport Assets	470 093	474 584	-	-	-	-	1 816	1 816	476 400	492 012	515 471	
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	9 060 570	9 434 045	-	-	-	-	11 400	11 400	9 445 445	9 602 023	10 172 450	
Renewal and upgrading of Existing Assets as % of total capex	57.14%	58.54%							58.24%	53.50%	47.61%	
Renewal and upgrading of Existing Assets as % of deprecn"	178.39%	184.38%							184.57%	191.39%	203.83%	
R&M as a % of PPE	8.15%	8.71%							8.71%	7.41%	6.75%	
Renewal and upgrading and R&M as a % of PPE	17.14%	18.20%							18.21%	16.50%	15.41%	

Table 21: MBRR Table B10 - Consolidated Basic service delivery measurement

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets											
Water:											
Piped water inside dwelling	1 350 021	1 350 021	–	–	–	–	–	–	1 350 021	1 373 332	1 396 606
Piped water inside yard (but not in dwelling)	–	–	–	–	–	–	–	–	–	–	–
Using public tap (at least min.service level)	187 172	187 172	–	–	–	–	–	–	187 172	190 404	193 631
Other water supply (at least min.service level)	–	–	–	–	–	–	–	–	–	–	–
Minimum Service Level and Above sub-total	1 537 193	1 537 193	–	–	–	–	–	–	1 537 193	1 563 736	1 590 237
Using public tap (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
Other water supply (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No water supply	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Service Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 537 193	1 537 193	–	–	–	–	–	–	1 537 193	1 563 736	1 590 237
Sanitation/sewerage:											
Flush toilet (connected to sewerage)	1 427 346	1 427 346	–	–	–	–	–	–	1 427 346	1 455 971	1 479 080
Flush toilet (with septic tank)	–	–	–	–	–	–	–	–	–	–	–
Chemical toilet	62 950	62 950	–	–	–	–	–	–	62 950	62 950	62 950
Pit toilet (ventilated)	197	197	–	–	–	–	–	–	197	197	197
Other toilet provisions (> min.service level)	46 700	46 700	–	–	–	–	–	–	46 700	44 618	48 010
Minimum Service Level and Above sub-total	1 537 193	1 537 193	–	–	–	–	–	–	1 537 193	1 563 736	1 590 237
Bucket toilet	–	–	–	–	–	–	–	–	–	–	–
Other toilet provisions (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No toilet provisions	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Service Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 537 193	1 537 193	–	–	–	–	–	–	1 537 193	1 563 736	1 590 237
Energy:											
Electricity (at least min. service level)	635 334	635 334	–	–	–	–	–	–	635 334	635 334	635 334
Electricity - prepaid (> min.service level)	–	–	–	–	–	–	–	–	–	–	–
Minimum Service Level and Above sub-total	635 334	635 334	–	–	–	–	–	–	635 334	635 334	635 334
Electricity (< min.service level)	22 906	22 906	–	–	–	–	–	–	22 906	21 406	19 906
Electricity - prepaid (< min. service level)	–	–	–	–	–	–	–	–	–	–	–
Other energy sources	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Service Level sub-total	22 906	22 906	–	–	–	–	–	–	22 906	21 406	19 906
Total number of households	658 240	658 240	–	–	–	–	–	–	658 240	656 740	655 240
Refuse:											
Removed at least once a week (min.service)	1 080 828	1 080 828	–	–	–	–	–	–	1 080 828	1 102 444	1 124 493
Minimum Service Level and Above sub-total	1 080 828	1 080 828	–	–	–	–	–	–	1 080 828	1 102 444	1 124 493
Removed less frequently than once a week	–	–	–	–	–	–	–	–	–	–	–
Using communal refuse dump	–	–	–	–	–	–	–	–	–	–	–
Using own refuse dump	–	–	–	–	–	–	–	–	–	–	–
Other rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
No rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Service Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 080 828	1 080 828	–	–	–	–	–	–	1 080 828	1 102 444	1 124 493

Table continues on next page.

City of Cape Town – 2023/24 Adjustments Budget – 25 April 2024

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Households receiving Free Basic Service											
Water (6 kilolitres per household per month)	236 537	236 537	–	–	–	–	–	–	236 537	236 537	236 537
Sanitation (free minimum level service)	236 537	236 537	–	–	–	–	–	–	236 537	236 537	236 537
Electricity/other energy (50kwh per household per month)	186 070	186 070	–	–	–	–	–	–	186 070	186 070	186 070
Refuse (removed at least once a week)	280 469	280 469	–	–	–	–	–	–	280 469	286 079	291 800
Informal Settlements	819 213	819 213	–	–	–	–	–	–	819 213	840 325	862 158
Cost of Free Basic Services provided (R'000)											
Water (6 kilolitres per indigent household per month)	313 771	313 771	–	–	–	–	–	–	313 771	334 981	360 842
Sanitation (free sanitation service to indigent households)	269 235	269 235	–	–	–	–	–	–	269 235	287 435	309 625
Electricity/other energy (50kwh per indigent household per month)	161 491	161 491	–	–	–	–	–	–	161 491	190 550	227 138
Refuse (removed once a week for indigent households)	432 626	432 626	–	–	–	–	–	–	432 626	454 257	476 970
Cost of Free Basic Services provided - Informal Formal Settlements	1 150 607	1 150 607	–	–	–	–	–	–	1 150 607	1 208 300	1 274 225
Total cost of FBS provided	2 327 729	2 327 729	–	–	–	–	–	–	2 327 729	2 475 524	2 648 800
Highest level of free service provided											
Property rates (R'000 value threshold)	435	435	–	–	–	–	–	–	435	435	435
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	10.5	10.5	–	–	–	–	–	–	10.5	10.5	10.5
Sanitation (Rand per household per month)	–	–	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissible values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissible values in excess of section 17 of MPRA)	1 964 262	1 964 262	–	–	–	–	–	–	1 964 262	2 111 496	2 309 042
Water (in excess of 6 kilolitres per indigent household per month)	231 133	231 133	–	–	–	–	–	–	231 133	246 757	265 807
Sanitation (in excess of free sanitation service to indigent households)	197 261	197 261	–	–	–	–	–	–	197 261	210 595	226 853
Electricity/other energy (in excess of 50 kwh per indigent household per month)	–	–	–	–	–	–	–	–	–	–	–
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	(24 909)	(24 909)	–	–	–	–	–	–	(24 909)	(25 370)	(26 180)
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	2 367 746	2 367 746	–	–	–	–	–	–	2 367 746	2 543 479	2 775 522

PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC)

The CTICC's five primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 33 to page 37.

The entity is not proposing any adjustments to the current 2023/24 budget.

Table 22: MBRR Table E1 - Adjustments Budget Summary - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Financial Performance										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Investment revenue	4 288	11 280	–	–	–	–	–	11 280	5 071	5 554
Transfers recognised - operational	–	–	–	–	–	–	–	–	–	–
Other own revenue	269 125	322 683	–	–	–	–	–	322 683	288 492	307 721
Total Revenue (excluding capital transfers and contributions)	273 413	333 963	–	–	–	–	–	333 963	293 563	313 275
Employee costs	87 569	91 179	–	–	–	–	–	91 179	92 534	97 987
Remuneration of Board Members	803	728	–	–	–	–	–	728	883	927
Depreciation and debt impairment	41 776	41 776	–	–	–	–	–	41 776	41 163	40 993
Interest	–	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	38 722	47 200	–	–	–	–	–	47 200	41 406	44 206
Transfers and subsidies	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Other expenditure	134 916	139 202	–	–	–	–	–	139 202	142 223	150 515
Total Expenditure	305 910	322 208	–	–	–	–	–	322 208	320 333	336 752
Surplus/(Deficit)	(32 497)	11 756	–	–	–	–	–	11 756	(26 770)	(23 477)
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(32 497)	11 756	–	–	–	–	–	11 756	(26 770)	(23 477)
Income Tax	(7 916)	3 174	–	–	–	–	–	3 174	(6 789)	(5 953)
Surplus/ (Deficit) for the year	(24 582)	8 582	–	–	–	–	–	8 582	(19 982)	(17 523)
Capital expenditure & funds sources										
Capital expenditure	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270
Total sources of capital funds	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270
Financial position										
Total current assets	67 481	150 501	–	–	–	–	–	150 501	134 377	121 538
Total non current assets	732 660	710 240	–	–	–	–	–	710 240	710 505	709 744
Total current liabilities	131 440	100 476	–	–	–	–	–	100 476	104 713	108 925
Total non current liabilities	374	486	–	–	–	–	–	486	371	83
Community wealth/Equity	668 327	759 779	–	–	–	–	–	759 779	739 797	722 274
Cash flows										
Net cash from (used) operating	56 984	138 855	–	–	–	–	–	138 855	41 758	47 398
Net cash from (used) investing	(47 180)	(52 112)	–	–	–	–	–	(52 112)	(52 177)	(60 270)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	52 547	129 485	–	–	–	–	–	129 485	119 067	106 195

Table 23: MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Exchange Revenue										
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	20 469	21 962	-	-	-	-	-	21 962	21 876	23 381
Interest	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	4 288	11 280	-	-	-	-	-	11 280	5 071	5 554
Dividends	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	130 219	154 383	-	-	-	-	-	154 383	139 798	148 535
Licence and permits	-	-	-	-	-	-	-	-	-	-
Operational Revenue	118 437	146 338	-	-	-	-	-	146 338	126 819	135 806
Non-Exchange Revenue										
Property rates	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	273 413	333 963	-	-	-	-	-	333 963	293 563	313 275
Expenditure By Type										
Employee related costs	87 569	91 179	-	-	-	-	-	91 179	92 534	97 987
Remuneration of Directors	803	728	-	-	-	-	-	728	883	927
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-
Inventory consumed	38 722	47 200	-	-	-	-	-	47 200	41 406	44 206
Debt impairment	240	240	-	-	-	-	-	240	240	240
Depreciation & asset impairment	41 536	41 536	-	-	-	-	-	41 536	40 923	40 753
Interest	-	-	-	-	-	-	-	-	-	-
Contracted services	59 553	66 275	-	-	-	-	-	66 275	61 905	65 142
Transfers and subsidies	2 124	2 124	-	-	-	-	-	2 124	2 124	2 124
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-
Operational costs	75 258	73 052	-	-	-	-	-	73 052	80 207	85 258
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Losses	105	(126)	-	-	-	-	-	(126)	110	116
Total Expenditure	305 910	322 208	-	-	-	-	-	322 208	320 333	336 752
Surplus/(Deficit)	(32 497)	11 756	-	-	-	-	-	11 756	(26 770)	(23 477)
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(32 497)	11 756	-	-	-	-	-	11 756	(26 770)	(23 477)
Income Tax	(7 916)	3 174	-	-	-	-	-	3 174	(6 789)	(5 953)
Surplus/(Deficit) after income tax	(24 582)	8 582	-	-	-	-	-	8 582	(19 982)	(17 523)
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	(24 582)	8 582	-	-	-	-	-	8 582	(19 982)	(17 523)
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(24 582)	8 582	-	-	-	-	-	8 582	(19 982)	(17 523)

Table 24: MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Capital expenditure by Asset Class/Sub-class										
Other assets	25 961	30 272	–	–	–	–	–	30 272	29 320	33 900
Operational Buildings	25 961	30 272	–	–	–	–	–	30 272	29 320	33 900
Municipal Offices	25 961	30 272	–	–	–	–	–	30 272	29 320	33 900
Computer Equipment	13 583	13 583	–	–	–	–	–	13 583	12 926	17 625
Computer Equipment	13 583	13 583	–	–	–	–	–	13 583	12 926	17 625
Furniture and Office Equipment	5 865	6 485	–	–	–	–	–	6 485	5 136	7 160
Furniture and Office Equipment	5 865	6 485	–	–	–	–	–	6 485	5 136	7 160
Machinery and Equipment	1 772	1 772	–	–	–	–	–	1 772	4 795	1 585
Machinery and Equipment	1 772	1 772	–	–	–	–	–	1 772	4 795	1 585
Total Capital Expenditure to be adjusted	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270
Funded by:										
National Government	–	–	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270
Total Capital Funding	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270

Table 25: MBRR Table E4 Adjustments Budget - Financial Position - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash and cash equivalents	52 547	129 485	–	–	–	–	–	129 485	119 067	106 195
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Receivables from non-exchange transactions	10 621	16 017	–	–	–	–	–	16 017	10 097	10 001
Current portion of non-current receivables	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Inventory	2 189	2 875	–	–	–	–	–	2 875	3 089	3 219
VAT	–	–	–	–	–	–	–	–	–	–
Other current assets	–	–	–	–	–	–	–	–	–	–
Total current assets	67 481	150 501	–	–	–	–	–	150 501	134 377	121 538
Non current assets										
Investments	–	–	–	–	–	–	–	–	–	–
Investment property	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	424 024	448 939	–	–	–	–	–	448 939	444 540	439 949
Biological assets	–	–	–	–	–	–	–	–	–	–
Heritage assets	–	–	–	–	–	–	–	–	–	–
Intangible assets	–	–	–	–	–	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	164 431	164 431	–	–	–	–	–	164 431	162 307	160 183
Other non-current assets	144 205	96 869	–	–	–	–	–	96 869	103 658	109 611
Total non current assets	732 660	710 240	–	–	–	–	–	710 240	710 505	709 744
TOTAL ASSETS	800 141	860 741	–	–	–	–	–	860 741	844 882	831 282
LIABILITIES										
Current liabilities										
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Financial liabilities	–	–	–	–	–	–	–	–	–	–
Consumer deposits	61 724	53 686	–	–	–	–	–	53 686	56 371	59 189
Trade and other payables from non-exchange transactions	65 217	39 953	–	–	–	–	–	39 953	41 631	42 689
Provision	4 499	6 836	–	–	–	–	–	6 836	6 711	7 046
VAT	–	–	–	–	–	–	–	–	–	–
Other current liabilities	–	–	–	–	–	–	–	–	–	–
Total current liabilities	131 440	100 476	–	–	–	–	–	100 476	104 713	108 925
Non current liabilities										
Financial liabilities	–	–	–	–	–	–	–	–	–	–
Provision	374	486	–	–	–	–	–	486	371	83
Long term portion of trade payables	–	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	374	486	–	–	–	–	–	486	371	83
TOTAL LIABILITIES	131 814	100 962	–	–	–	–	–	100 962	105 084	109 008
NET ASSETS	668 327	759 779	–	–	–	–	–	759 779	739 797	722 274
COMMUNITY WEALTH/EQUITY										
Accumulated surplus/(deficit)	(660 101)	(568 649)	–	–	–	–	–	(568 649)	(588 630)	(606 153)
Reserves and funds	1 328 428	1 328 428	–	–	–	–	–	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	668 327	759 779	–	–	–	–	–	759 779	739 797	722 274

Table 26: MBRR Table E5 Adjustments Budget - Cash Flows - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-
Other revenue	269 125	322 683	-	-	-	-	-	322 683	288 492	307 721
Transfers and Subsidies - Operational	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	-	-	-	-	-	-	-	-	-	-
Interest	4 288	11 280	-	-	-	-	-	11 280	5 071	5 554
Dividends	-	-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees	(216 428)	(195 109)	-	-	-	-	-	(195 109)	(251 805)	(265 877)
Interest	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	56 984	138 855	-	-	-	-	-	138 855	41 758	47 398
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
Payments										
Capital assets	(47 180)	(52 112)	-	-	-	-	-	(52 112)	(52 177)	(60 270)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(47 180)	(52 112)	-	-	-	-	-	(52 112)	(52 177)	(60 270)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	9 804	86 742	-	-	-	-	-	86 742	(10 419)	(12 872)
Cash/cash equivalents at the year begin:	42 743	42 743	-	-	-	-	-	42 743	129 485	119 067
Cash/cash equivalents at the year end:	52 547	129 485	-	-	-	-	-	129 485	119 067	106 195

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN STADIUM (CTS)

The CTS's primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 38 to page 41.

The entity is not proposing any adjustments to the current 2023/24 budget.

Table 27: MBRR Table E1 Adjustments Budget Summary - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Financial Performance										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–	–	–
Transfers recognised - operational	33 196	33 196	–	–	–	–	–	33 196	33 196	33 196
Other own revenue	72 684	72 684	–	–	–	–	–	72 684	78 355	84 374
Total Revenue (excluding capital transfers and contributions)	105 880	105 880	–	–	–	–	–	105 880	111 551	117 570
Employee costs	2 921	1 921	–	–	–	–	–	1 921	3 056	3 196
Remuneration of Board Members	508	508	–	–	–	–	–	508	531	555
Depreciation and debt impairment	–	–	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	1 443	7 202	–	–	–	–	–	7 202	1 509	1 579
Transfers and subsidies	7 423	7 423	–	–	–	–	–	7 423	7 765	8 122
Other expenditure	93 585	88 826	–	–	–	–	–	88 826	98 690	104 118
Total Expenditure	105 880	105 880	–	–	–	–	–	105 880	111 551	117 570
Surplus/(Deficit)	0	0	–	–	–	–	–	0	(0)	0
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	0	0	–	–	–	–	–	0	(0)	0
Income Tax	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	0	0	–	–	–	–	–	0	(0)	0
Financial position										
Total current assets	29 889	29 889	–	–	–	–	–	29 889	31 152	32 473
Total non current assets	–	–	–	–	–	–	–	–	–	–
Total current liabilities	27 454	27 454	–	–	–	–	–	27 454	28 717	30 038
Total non current liabilities	–	–	–	–	–	–	–	–	–	–
Community wealth/Equity	2 435	2 435	–	–	–	–	–	2 435	2 435	2 435
Cash flows										
Net cash from (used) operating	351	351	–	–	–	–	–	351	285	298
Net cash from (used) investing	–	–	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	6 203	6 203	–	–	–	–	–	6 203	6 488	6 787

Table 28: MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
<u>Exchange Revenue</u>										
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	-	-	-	-	-	-	-	-	-	-
Agency services	6 017	2 794	-	-	-	-	-	2 794	6 294	6 584
Interest	-	500	-	-	-	-	-	500	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	52 948	58 728	-	-	-	-	-	58 728	57 710	62 780
Licence and permits	-	-	-	-	-	-	-	-	-	-
Operational Revenue	6 296	3 239	-	-	-	-	-	3 239	6 586	6 889
<u>Non-Exchange Revenue</u>	-	-	-	-	-	-	-	-	-	-
Property rates	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	33 196	33 196	-	-	-	-	-	33 196	33 196	33 196
Interest	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-
Operational Revenue	7 423	7 423	-	-	-	-	-	7 423	7 765	8 122
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	105 880	105 880	-	-	-	-	-	105 880	111 551	117 570
<u>Expenditure By Type</u>										
Employee related costs	2 921	1 921	-	-	-	-	-	1 921	3 056	3 196
Remuneration of Directors	508	508	-	-	-	-	-	508	531	555
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-
Inventory consumed	1 443	7 202	-	-	-	-	-	7 202	1 509	1 579
Debt impairment	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Contracted services	68 851	65 042	-	-	-	-	-	65 042	72 018	75 331
Transfers and subsidies	7 423	7 423	-	-	-	-	-	7 423	7 765	8 122
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-
Operational costs	24 734	23 784	-	-	-	-	-	23 784	26 672	28 787
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-
Total Expenditure	105 880	105 880	-	-	-	-	-	105 880	111 551	117 570
Surplus/(Deficit)	0	0	-	-	-	-	-	0	(0)	0
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	0	0	-	-	-	-	-	0	(0)	0
Income Tax	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	0	0	-	-	-	-	-	0	(0)	0
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	0	0	-	-	-	-	-	0	(0)	0
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	0	0	-	-	-	-	-	0	(0)	0

Table 29: MBRR Table E4 Adjustments Budget - Financial Position - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash and cash equivalents	6 203	6 203	-	-	-	-	-	6 203	6 488	6 787
Trade and other receivables from exchange transactions	12 482	12 482	-	-	-	-	-	12 482	13 056	13 657
Receivables from non-exchange transactions	8 770	8 770	-	-	-	-	-	8 770	9 173	9 595
Current portion of non-current receivables	2 435	2 435	-	-	-	-	-	2 435	2 435	2 435
Inventory	-	-	-	-	-	-	-	-	-	-
VAT	-	-	-	-	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-	-	-	-	-
Total current assets	29 889	29 889	-	-	-	-	-	29 889	31 152	32 473
Non current assets										
Investments	-	-	-	-	-	-	-	-	-	-
Investment property	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	-	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-
Trade and other receivables from exchange transactions	-	-	-	-	-	-	-	-	-	-
Non-current receivables from non-exchange transactions	-	-	-	-	-	-	-	-	-	-
Other non-current assets	-	-	-	-	-	-	-	-	-	-
Total non current assets	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	29 889	29 889	-	-	-	-	-	29 889	31 152	32 473
LIABILITIES										
Current liabilities										
Bank overdraft	-	-	-	-	-	-	-	-	-	-
Financial liabilities	-	-	-	-	-	-	-	-	-	-
Consumer deposits	-	-	-	-	-	-	-	-	-	-
Trade and other payables from exchange transactions	-	-	-	-	-	-	-	-	-	-
Trade and other payables from non-exchange transactions	27 454	27 454	-	-	-	-	-	27 454	28 717	30 038
Provision	-	-	-	-	-	-	-	-	-	-
VAT	-	-	-	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-	-	-	-	-
Total current liabilities	27 454	27 454	-	-	-	-	-	27 454	28 717	30 038
Non current liabilities										
Financial liabilities	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-
Long term portion of trade payables	-	-	-	-	-	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-	-	-	-	-	-
Total non current liabilities	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	27 454	27 454	-	-	-	-	-	27 454	28 717	30 038
NET ASSETS	2 435	2 435	-	-	-	-	-	2 435	2 435	2 435
COMMUNITY WEALTH/EQUITY										
Accumulated surplus/(deficit)	2 435	2 435	-	-	-	-	-	2 435	2 435	2 435
Reserves and funds	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2 435	2 435	-	-	-	-	-	2 435	2 435	2 435

Table 30: MBRR Table E5 Adjustments Budget - Cash Flows - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-
Other revenue	65 261	65 261	-	-	-	-	-	65 261	70 590	76 252
Government - operating	33 196	33 196	-	-	-	-	-	33 196	33 196	33 196
Government - capital	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees	(98 106)	(98 106)	-	-	-	-	-	(98 106)	(103 501)	(109 150)
Finance charges	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	351	351	-	-	-	-	-	351	285	298
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
Payments										
Capital assets	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	351	351	-	-	-	-	-	351	285	298
Cash/cash equivalents at the year begin:	5 852	5 852						5 852	6 203	6 488
Cash/cash equivalents at the year end:	6 203	6 203						6 203	6 488	6 787

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Ruby Gelderbloem**, acting municipal manager of the **City of Cape Town**, hereby certify that the 2023/24 adjustments budget (**April 2024**) and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documents are consistent with the Integrated Development Plan of the municipality.

Print Name _____
Municipal Manager of City of Cape Town (CPT)

Signature _____

Date _____